31 May 2010

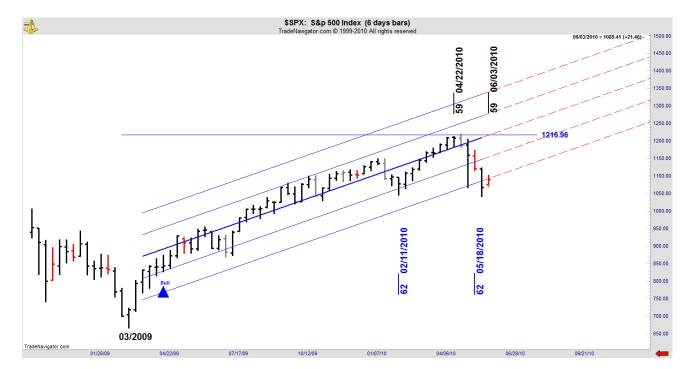
Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD

S&P

On 6 Day Regression Channel, trend is: DOWN.

On 12 Day Regression Channel, Trend is: UP with a conditional Sell signal created

On 24 Day Regression Channel, Trend is: UP

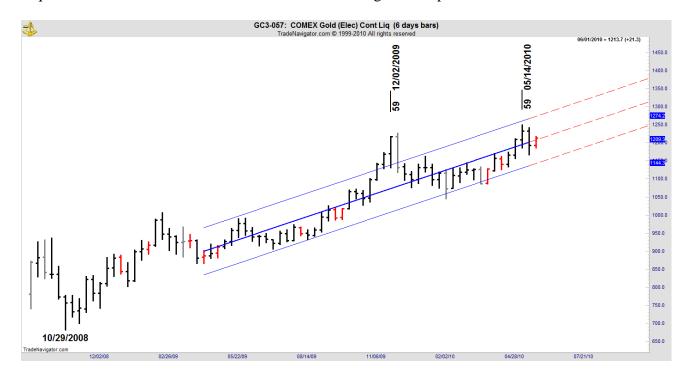


Gold

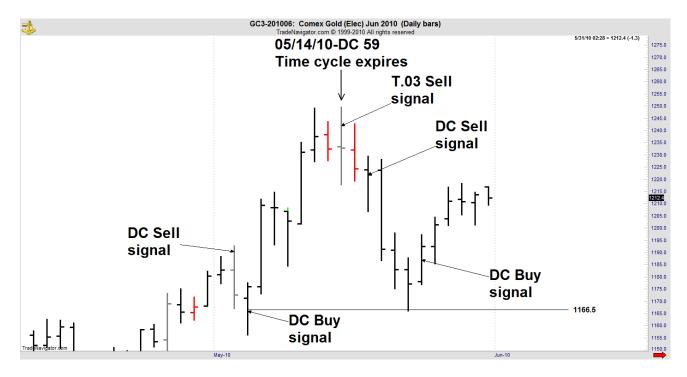
On 6 Day Regression Channel, trend is: UP On 12 Day Regression Channel, Trend is: UP On 24 Day Regression Channel, Trend is: UP

From the NEWS page on Friday 05/14: "Gold has 2 DC Time cycles expiring today. Long Term Trend Charts to be posted later today will show them, but treat this as a heads up to be specially aware of the potential for a counter trend move shortly."

The dominant DC vibration in Gold is 44. The recent assertion of the 59 week DC cycle in this market is because of Gold's relationship with DX. 59 is the DC number for DX and sometimes that sequence can become dominant on the Gold chart. We got the expected reaction last week.



Below are the Members trade signals in case you didn't know. On target and on time.

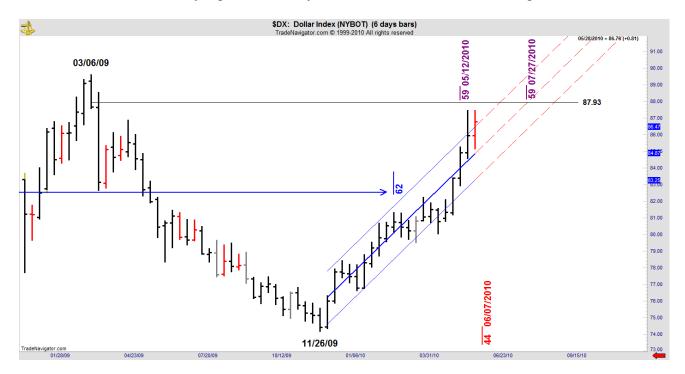


The DC Black line at 1166.5 was the last level of support for the operating swing. DC members knew this number days in advance. Did you?

US Dollar Index (DX)

On 6 Day Regression Channel, trend is: UP. On 12 Day Regression Channel, Trend is: UP On 24 Day Regression Channel, Trend is: UP.

DX is roaring and the 24 day trend has flipped to UP. We picked this trend change in December 2009 and confirmed the Buy signal in January. That's what I call a decent swing trade!!

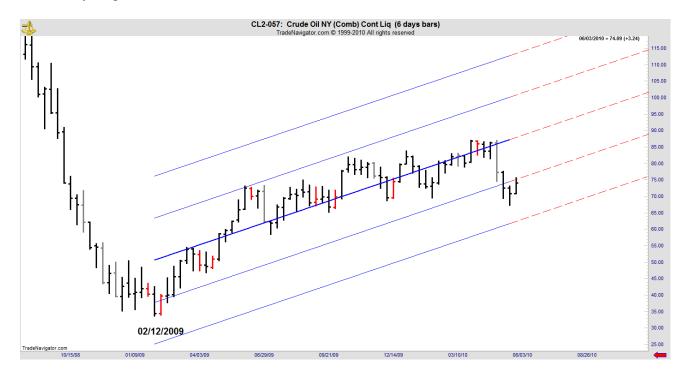


OIL

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: UP, but with a conditional Sell signal

On 24 Day Regression Channel, Trend is: UP



US T Bonds

On 6 Day Regression Channel, trend is: UP On 12 Day Regression Channel, Trend is: UP On 24 Day Regression Channel, Trend is: UP

This market is now tracking the Danielcode retracement numbers, and is correcting the major swing.



Last week's key reversal bar made its high at 126^15 just 1 tick from the next Danielcode retracement level shown on last week's charts. Do you think that markets know and recognise these DC numbers?

EUR-USD

Here's a nice chart of the Euro falling out of its DC Regression Channel as it capitulated into the next DC Blue line target at 12164. Trend is DOWN on all time series.

