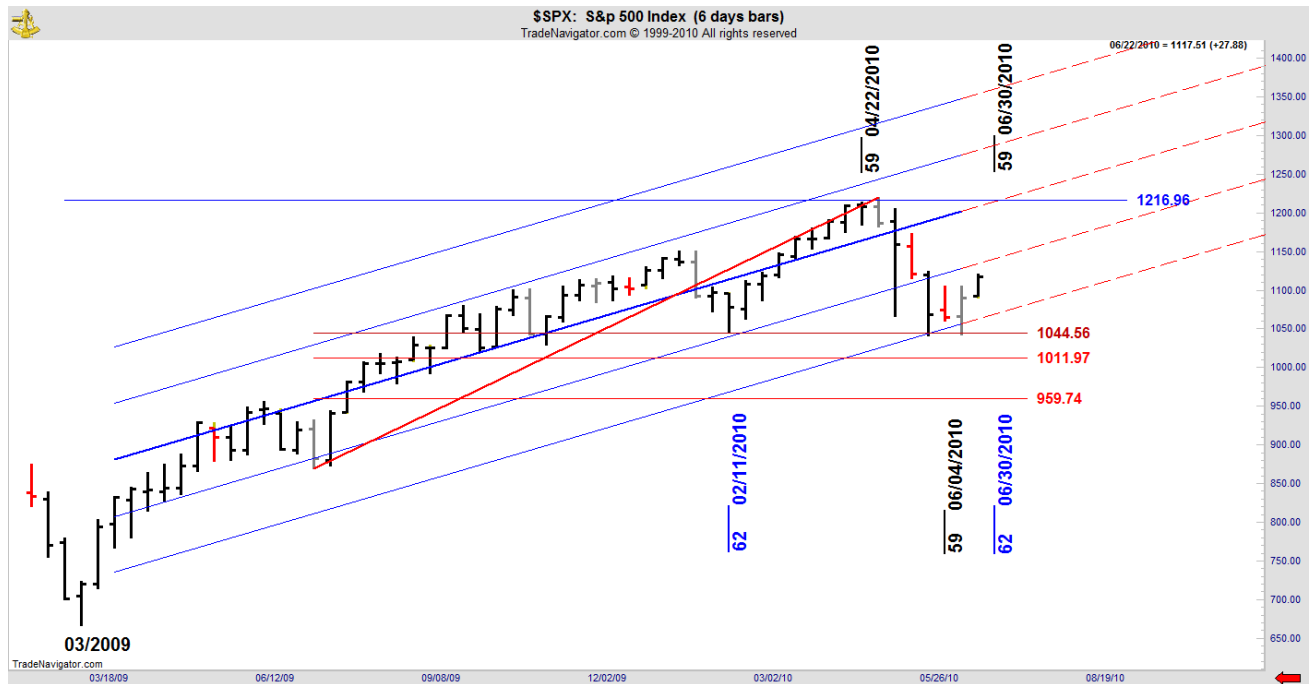## 21 June 2010

Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD

S&P

On 6 Day Regression Channel, trend is: DOWN.
On 12 Day Regression Channel, Trend is: UP with a conditional Sell signal created
On 24 Day Regression Channel, Trend is: UP

The last expiring DC 59 cycle has given us at least an intermediate low, so I have moved the notation from above to below the chart. We know that these cycles are +/- 1 period but if you look closer you can see a more interesting insight. The 59 DC cycle expired in the DC 6 day "week" of 06/04. That was in fact the closing low for the correction on this time series. DC members know that markets can complete their DC target recognition on either a bar high/low or a close only basis. This was the latter.

Having held at the 2nd channel of the existing regression slope, SPX now needs to regain its primary channel to continue its upward journey.

For the DC week ending 06/30 we have a minor 59 Black cycle and a major 62 Blue cycle expiring at the same time. That should focus our attention.

Gold

On 6 Day Regression Channel, trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP
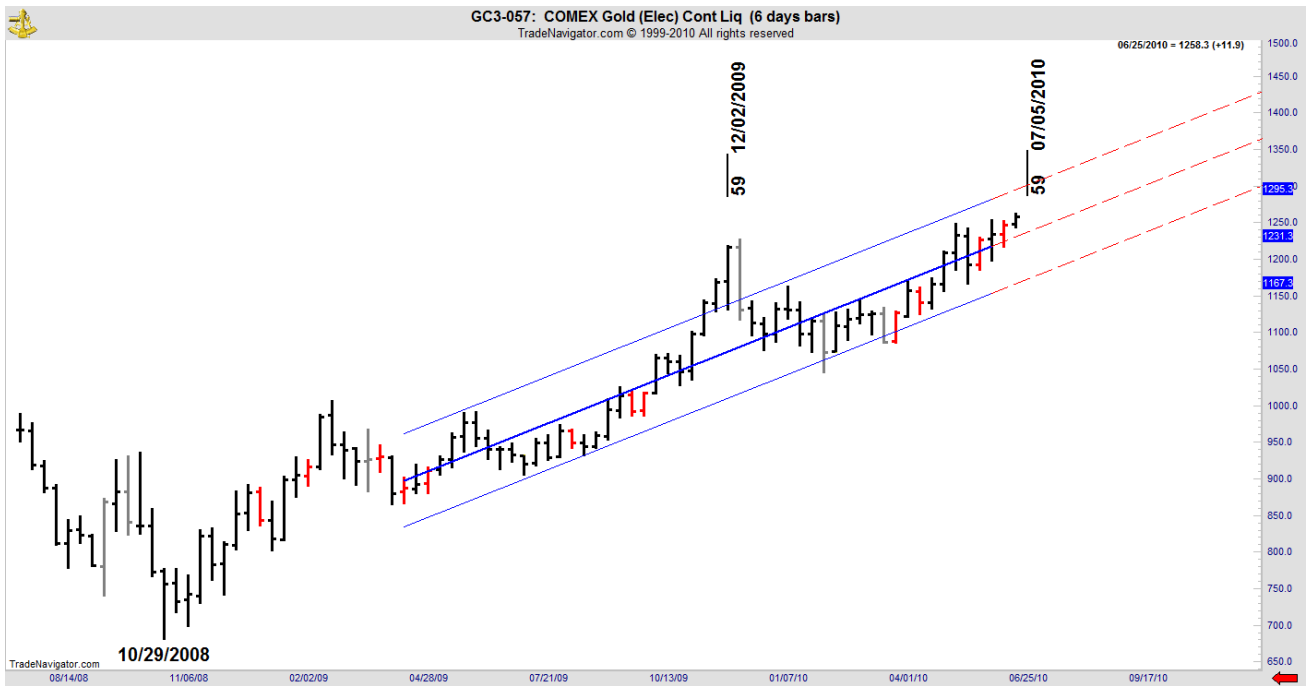
The dominant DC vibration in Gold is 44. The recent assertion of the 59 week DC cycle in this market is because of Gold's relationship with DX. 59 is the DC number for DX and sometimes that sequence can become dominant on the Gold chart.

US Dollar Index (DX)

On 6 Day Regression Channel, trend is: UP.
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP.

We picked the change to the UP trend in December 2009 and confirmed the Buy signal in January. That's what I call a decent swing trade!!
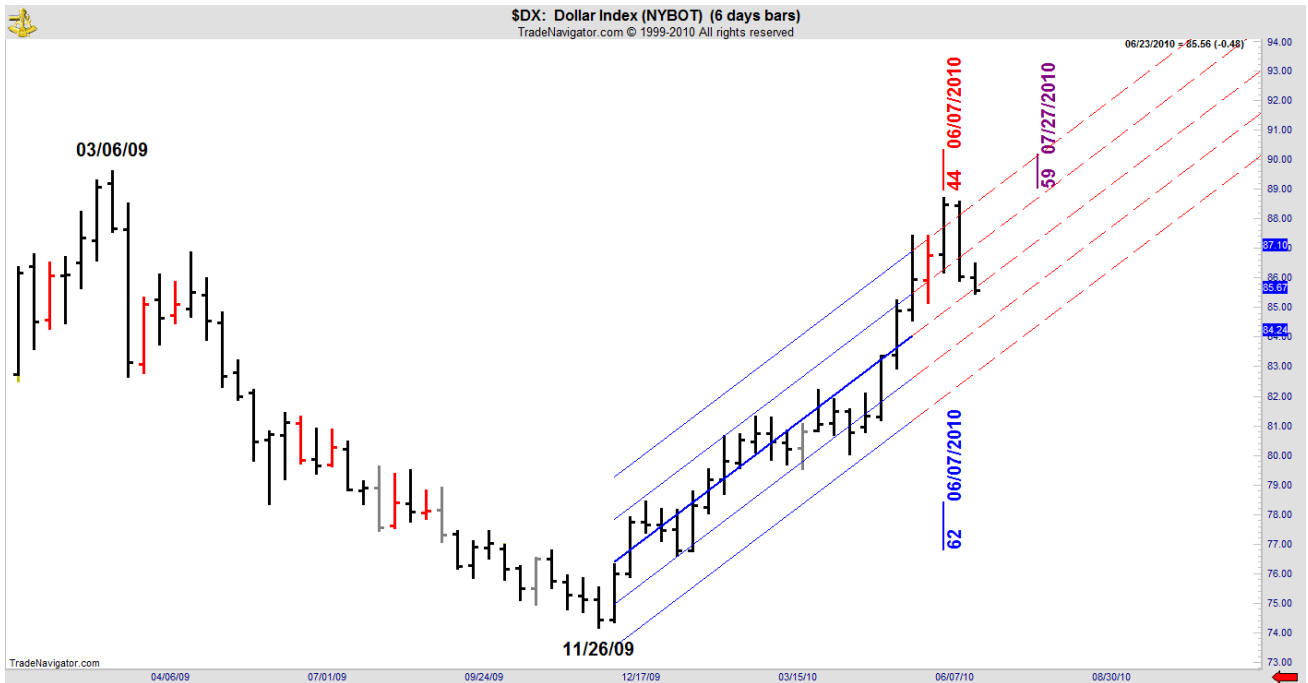
Last week we noted this market was at overhead resistance from its upper regression channel, and of course this market was at the conjunction of two DC time cycles which have been on your charts for some time, making its high in the 06/07 week just as the DC cycles ordained.

OIL

On 6 Day Regression Channel, trend is: DOWN
On 12 Day Regression Channel, Trend is: UP, but with a conditional Sell signal
On 24 Day Regression Channel, Trend is: UP

I have moved the regression channel back one period on this chart, which more nicely defines the 02/12 low and current support at the 2nd iteration of the current regression channel. All of these charts, like the DC "Time" charts have a +/- variance of one period.

US T Bonds

On 6 Day Regression Channel, trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

This market is now tracking the Danielcode retracement numbers, and is correcting the major swing.

EUR-USD

Here's a nice chart of the Euro falling out of its DC Regression Channel as it capitulated into the next DC Blue line target at 1.1890. Trend is DOWN on all time series.
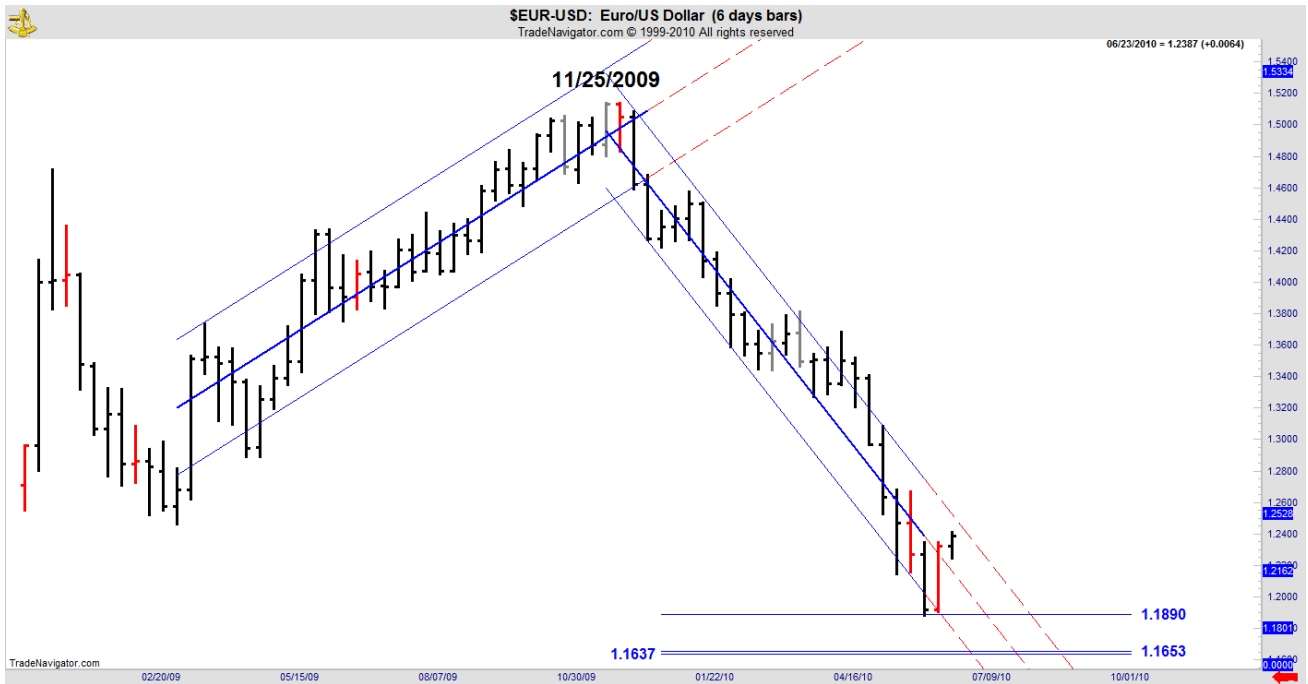
The long term chart below, puts the Euro's correction in perspective.