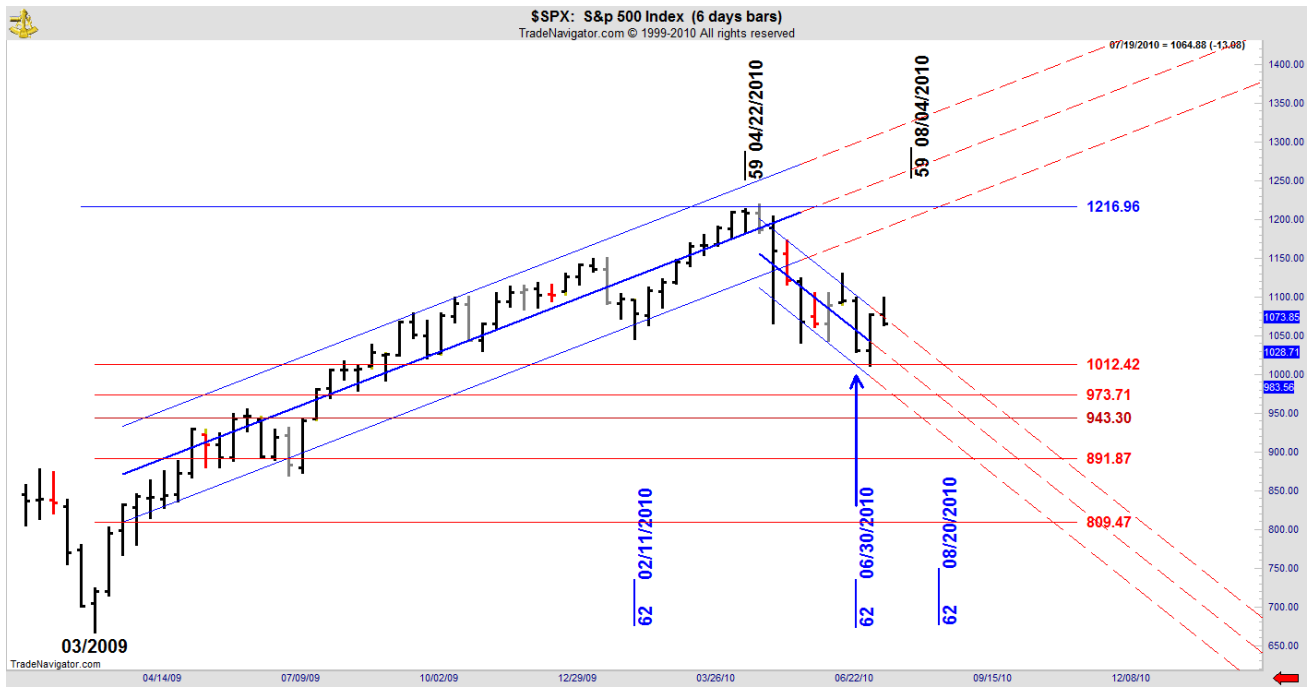


19 July 2010

Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD

S&P

On 6 Day Regression Channel, trend is: DOWN
 On 12 Day Regression Channel, Trend is: DOWN
 On 24 Day Regression Channel, Trend is: DOWN



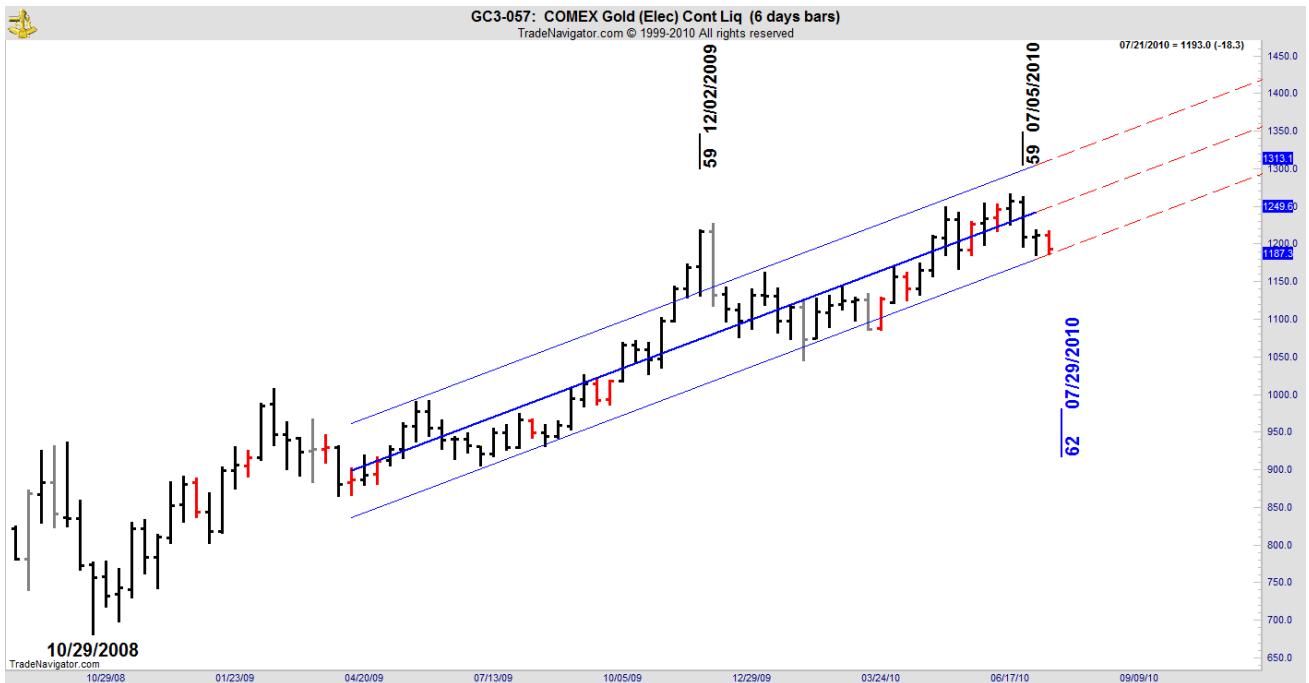
Our DC Time cycles gave us the April top with precision, and the week to 06/30 featured a minor 59 cycle expiration, and a major 62 DC week cycle. Traditionally the 62 cycle has provided support, and given our allowable variance of +/- 1 period, I advised previously that a low at the 62 week cycle shown on these charts for some weeks, was still a probability. There are a number of reasons for this variance. The most usual is that DC time and price cycles can complete their target recognition at either a bar high/low or on a close only chart.

Gold

On 6 Day Regression Channel, trend is: UP, but now has a conditional Sell signal on this time series.

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: UP



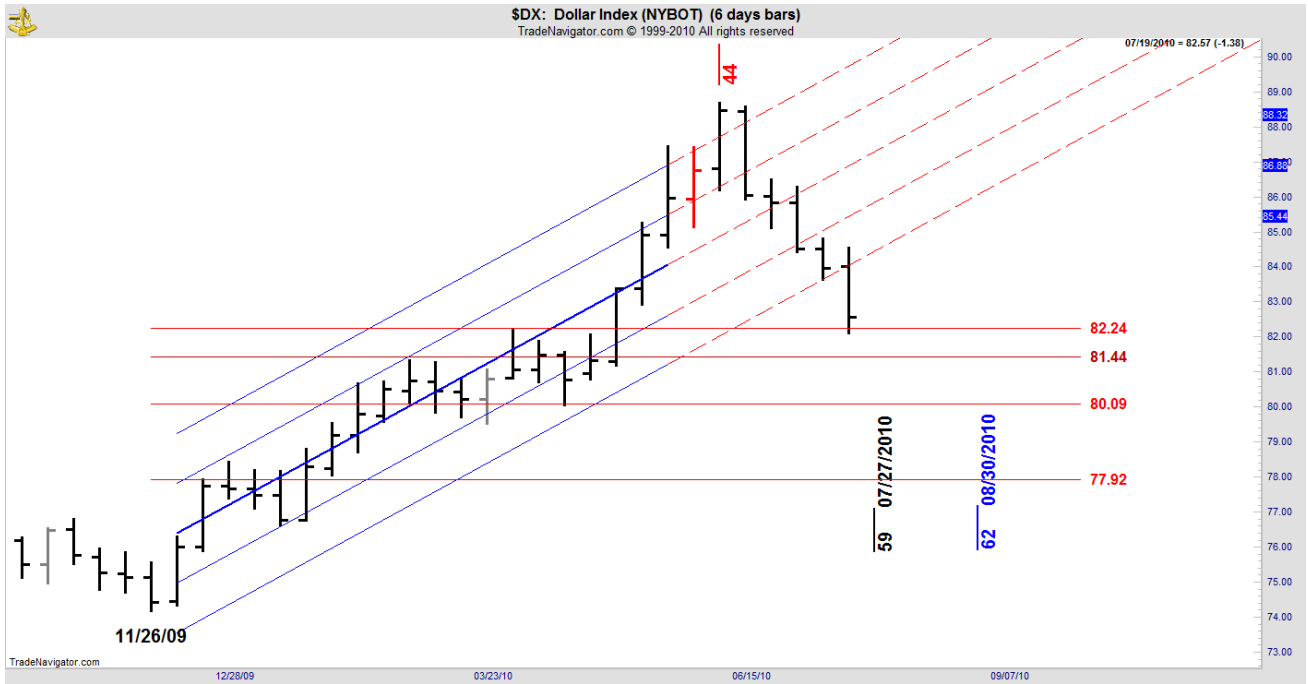
Last week held support at the lower regression line. A break of the regression channel will target 1129 as the next support area.

US Dollar Index (DX)

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: UP, but now with a conditional Sell signal.

On 24 Day Regression Channel, Trend is: UP.

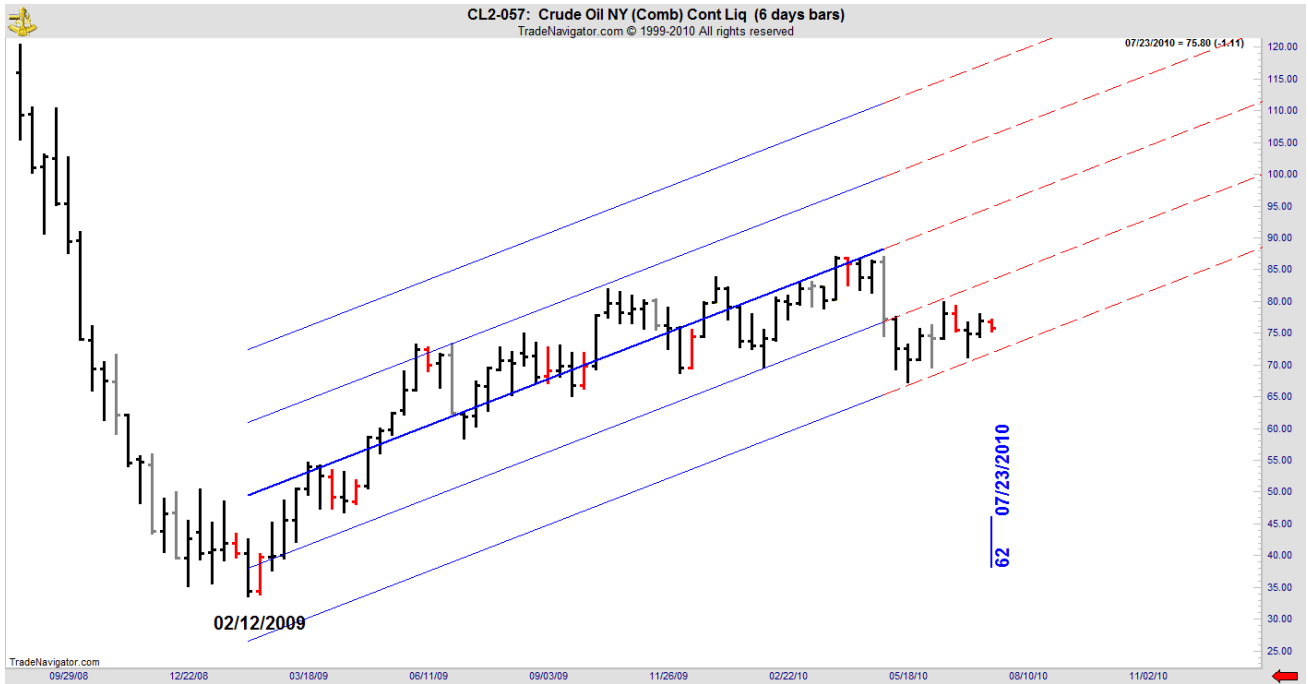


OIL

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: UP, but with a conditional Sell signal

On 24 Day Regression Channel, Trend is: UP

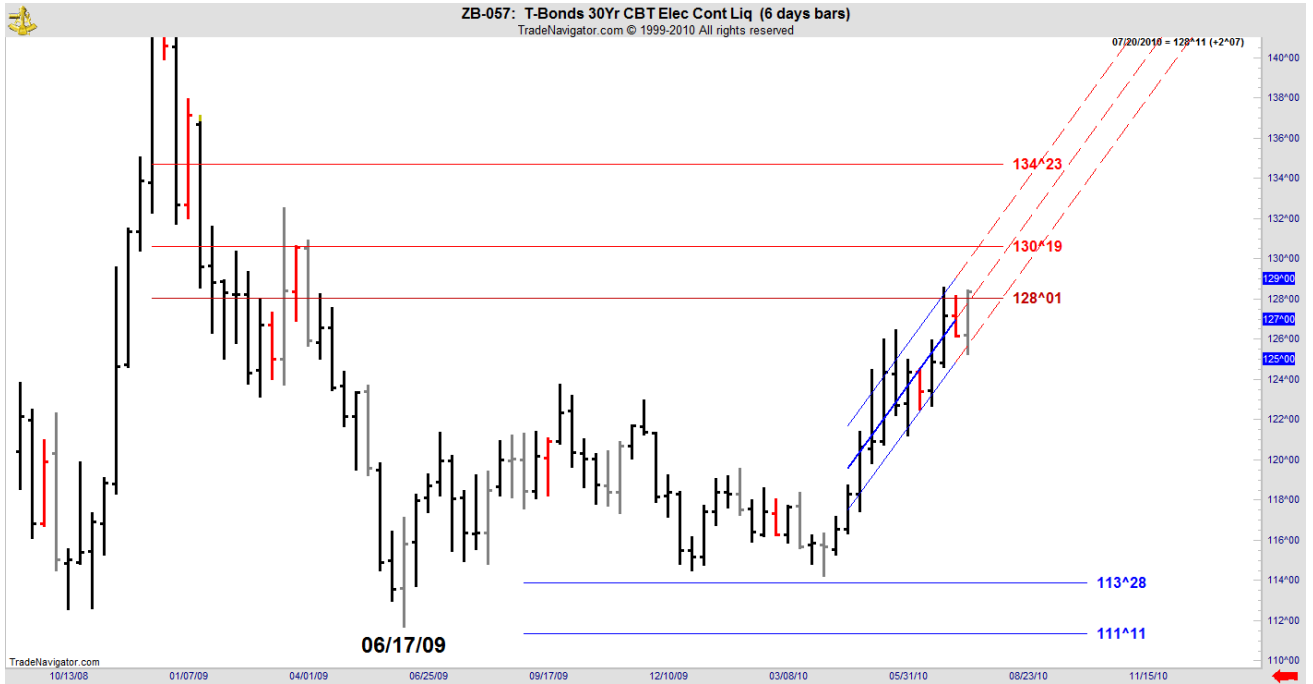


This market is now fighting to regain its main regression channel, which is an imperative if the rally from 02/09 is to continue. The recent high came at the DC 74 week cycle expiration, a number familiar to DC members. The 2nd iteration of the upward regression channel continues to provide support.

US T Bonds

On 6 Day Regression Channel, trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

This market is now tracking the Danielcode retracement numbers, and is correcting the major swing.



EUR-USD

On 6 Day Regression Channel, trend is: UP

On 12 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal.

On 24 Day Regression Channel, Trend is: DOWN



You can see that there were 4 separate DC “Time” cycles expiring on 06/07 and the following week, with our usual allowable variable of +/- 1 period. The conjunction of Danielcode time and price targets or the “squaring” of time and price at that point made at least an intermediate turn almost inevitable.