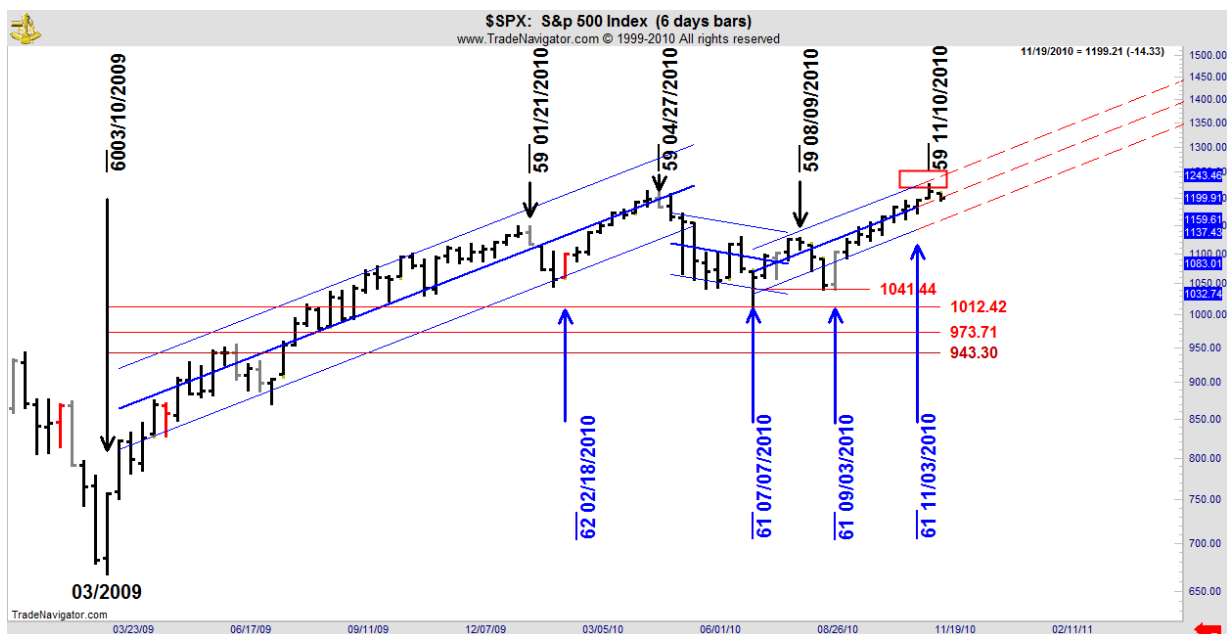# 15 November 2010

Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD
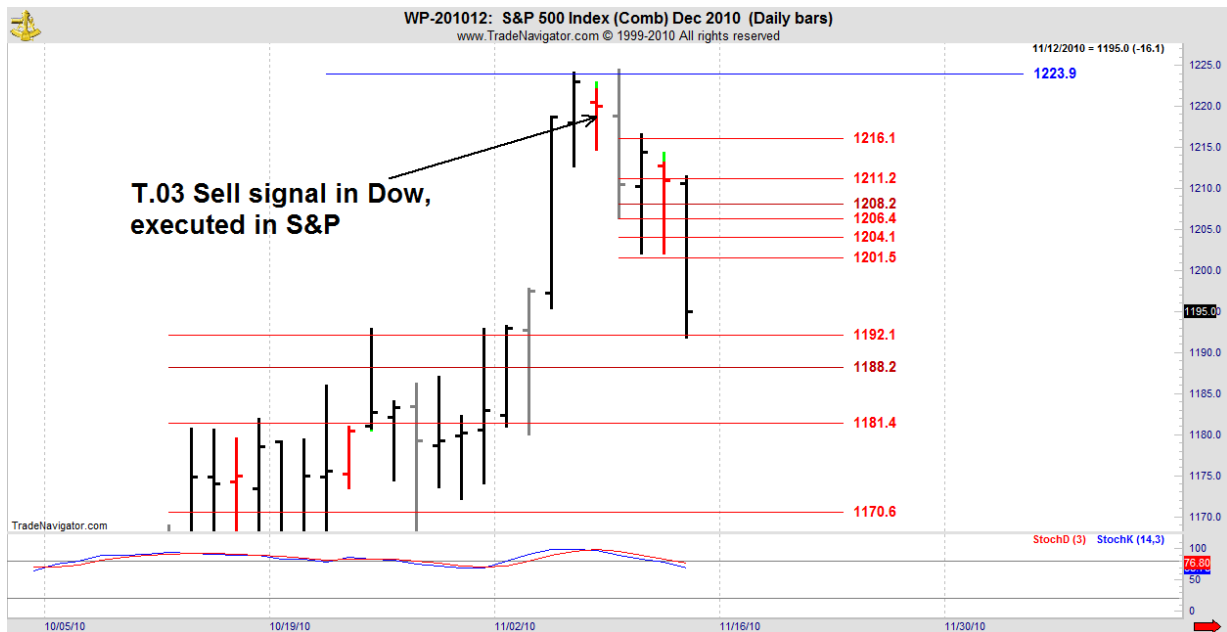
S&P

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
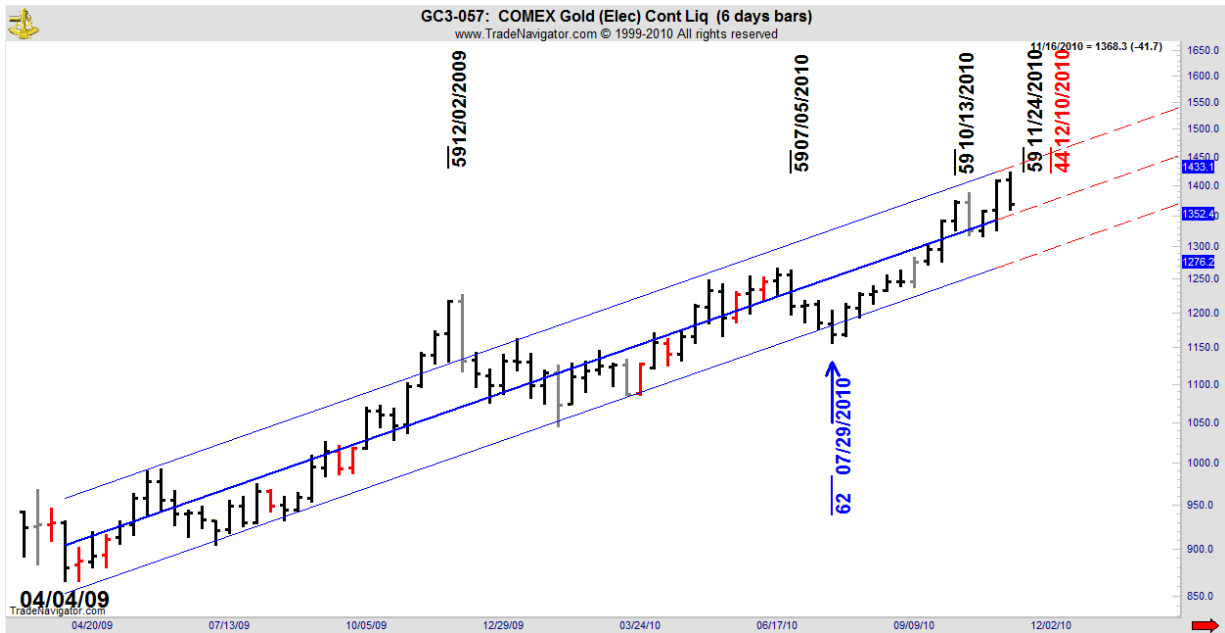On 24 Day Regression Channel, Trend is: UP

Trend in the S&P remains up as it has been since the April correction ended in July. This market is accelerating after getting a boost from the 62 week supporting cycle.

Here's the daily chart with last week's T.03 signal.

Gold

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP
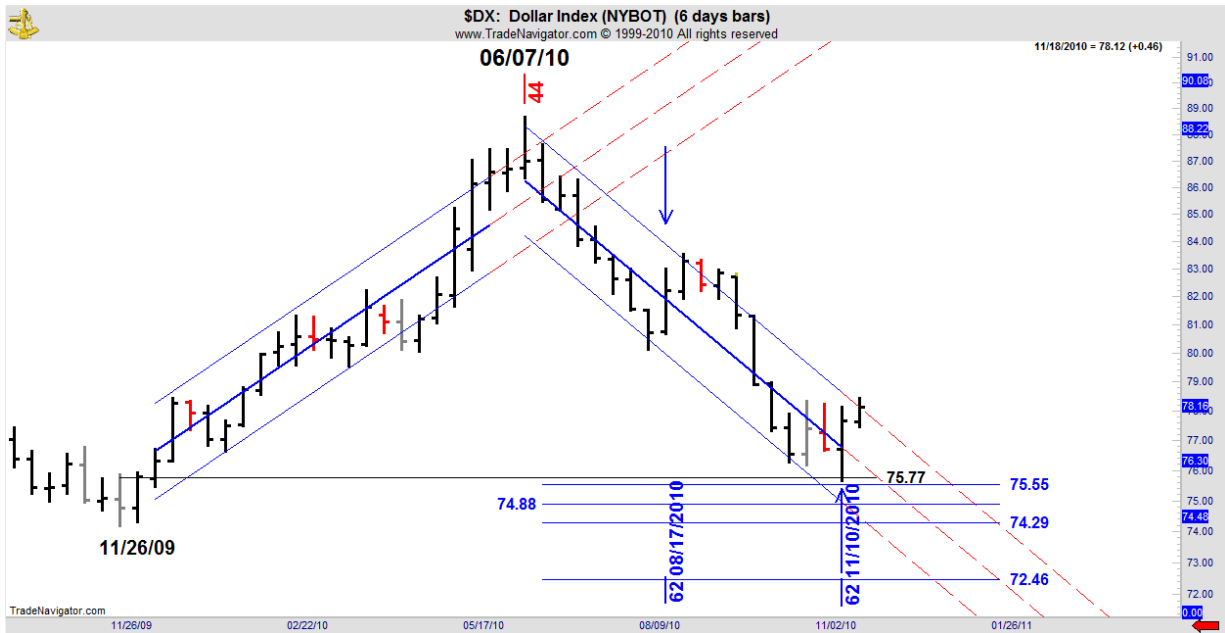

And the daily chart:

US Dollar Index (DX)
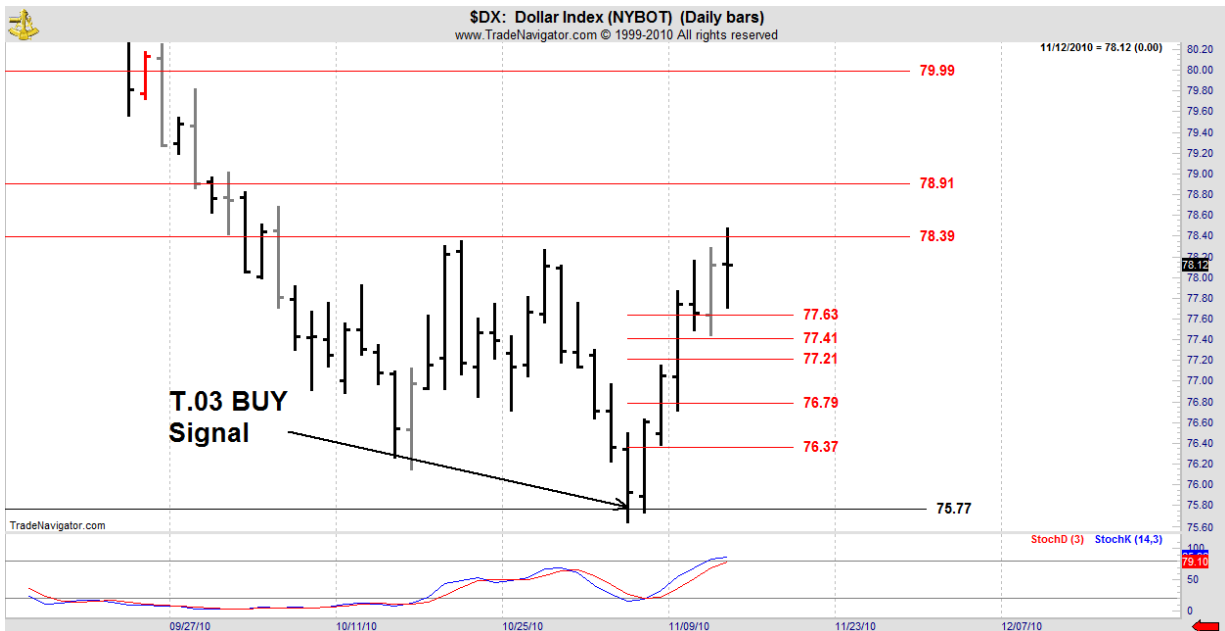
On 6 Day Regression Channel, Trend is: DOWN
On 12 Day Regression Channel, Trend is: DOWN
On 24 Day Regression Channel, Trend is: DOWN

We have a DC time and price conjunction which opens the option for a 4th degree turn. Certainly got a nice rally so far. Here is the daily chart complete with our T.03 Buy signal for 11/04.

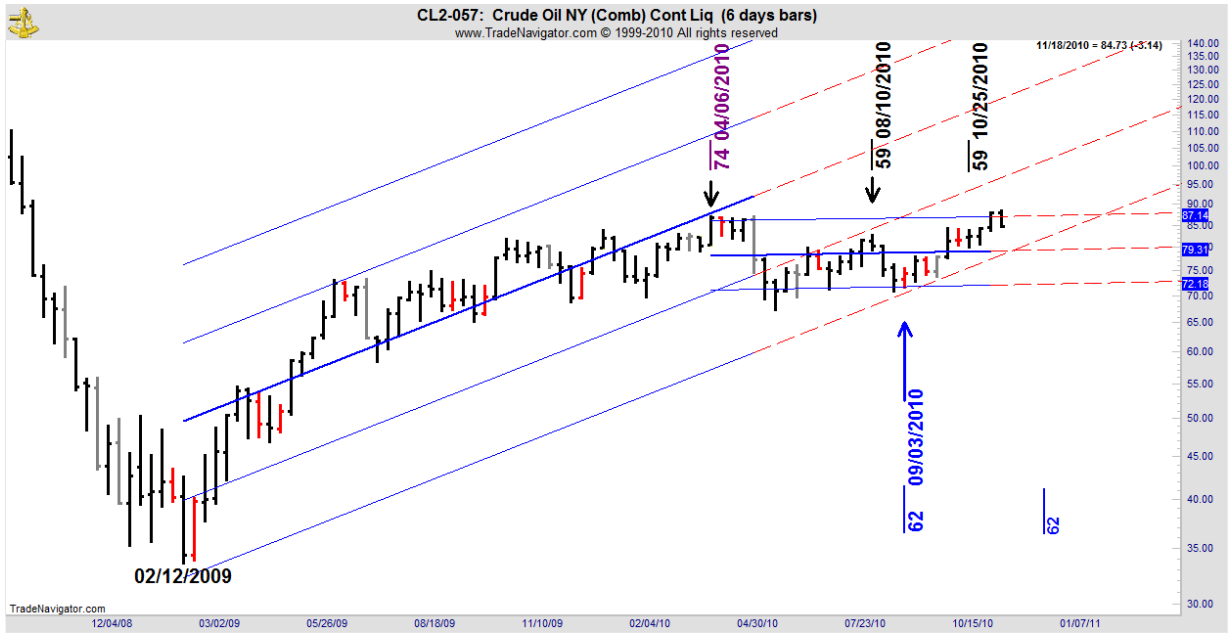T.03 and other trade signals are posted for members daily.

OIL

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

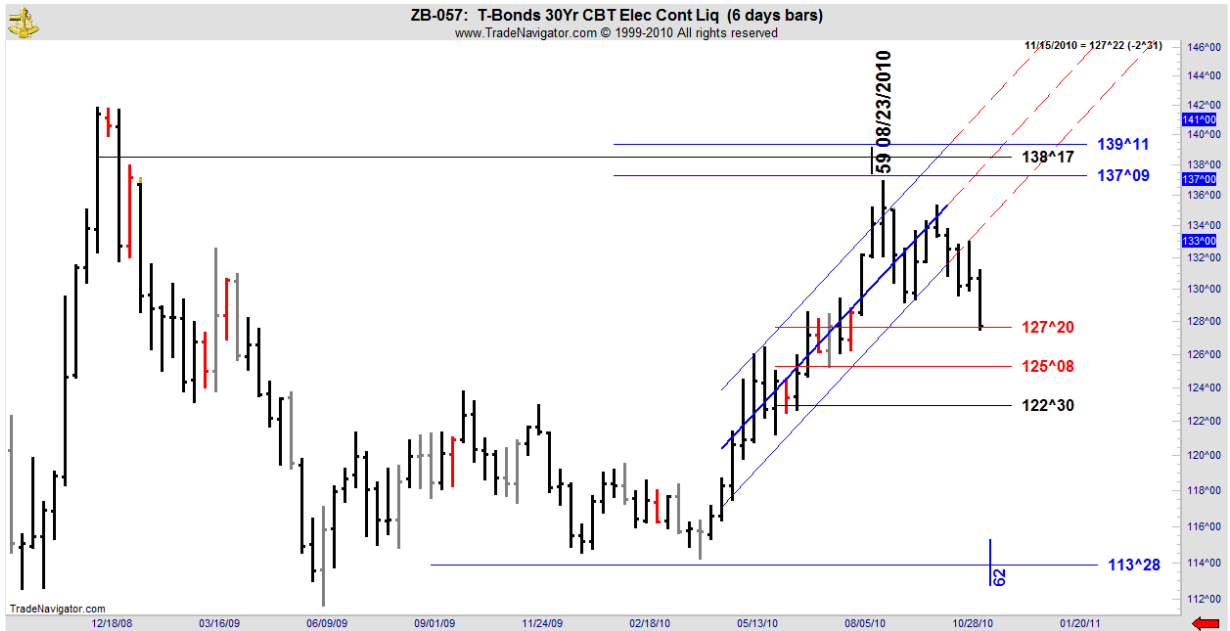CL2-057: Crude Oil NY (Comb) Cont Liq (6 days bars)

US T Bonds

On 6 Day Regression Channel, Trend is: UP, but now with 2 conditional Sell signal on this time series. Current bar ends 11/15 and will in all probability confirm the trend change.
On 12 Day Regression Channel, Trend is: UP
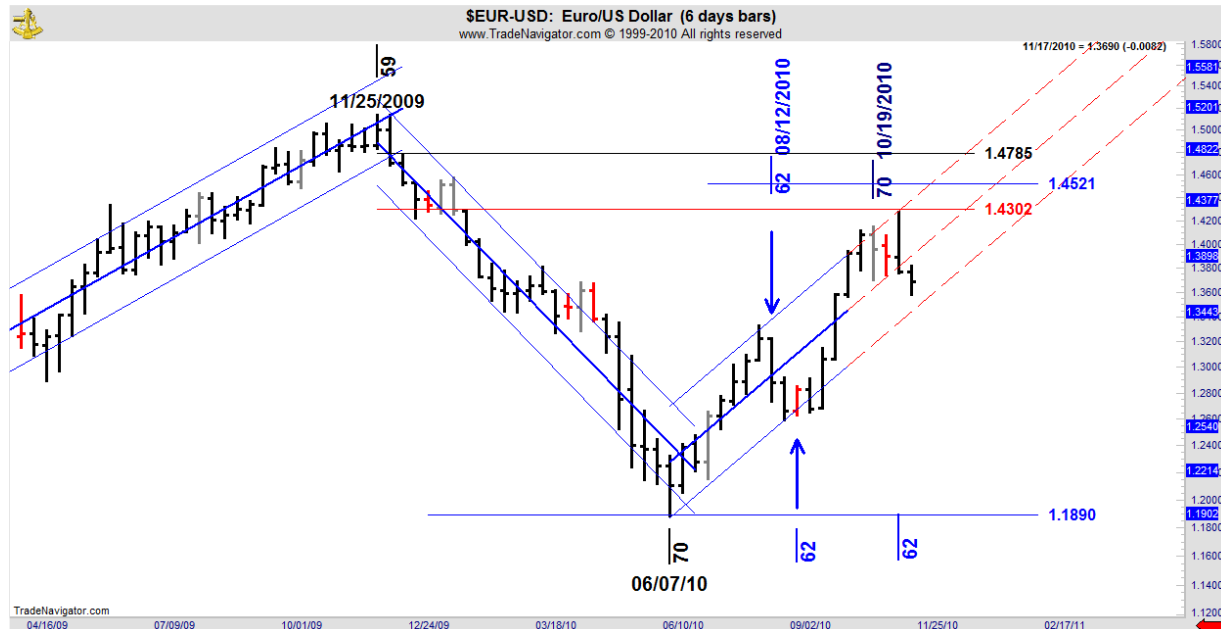On 24 Day Regression Channel, Trend is: UP

Bonds slid past the 70 week cycle, and now confronts a 62 DC week cycle. Traditionally this is a support cycle.

EUR-USD

On 6 Day Regression Channel, Trend is: UP.
On 12 Day Regression Channel, Trend is: UP.
On 24 Day Regression Channel, Trend is: UP.

Nice snap back vibration to recognise the DC "Heathen" time cycle at 10/19. From last week's report: "There is a 62 week time cycle expiring on 11/09 which has historically provided support to this pair."

And so it has as this market was boosted to the DC retracement number and the top of its current regression channel. The conjunction of the DC retracement and the top line of the regression channel, bit late in the week to send this pair back below the median.

The DC regression channels act as support and resistance in the 4th degree. The 4th degree is "An Angle". If you are interested in this market phenomenon, I have written about it often, see the "Articles" tab at left.