

12 February 2010

## Long Term Trend Charts-Major Markets-S&P, Gold, DX and Oil

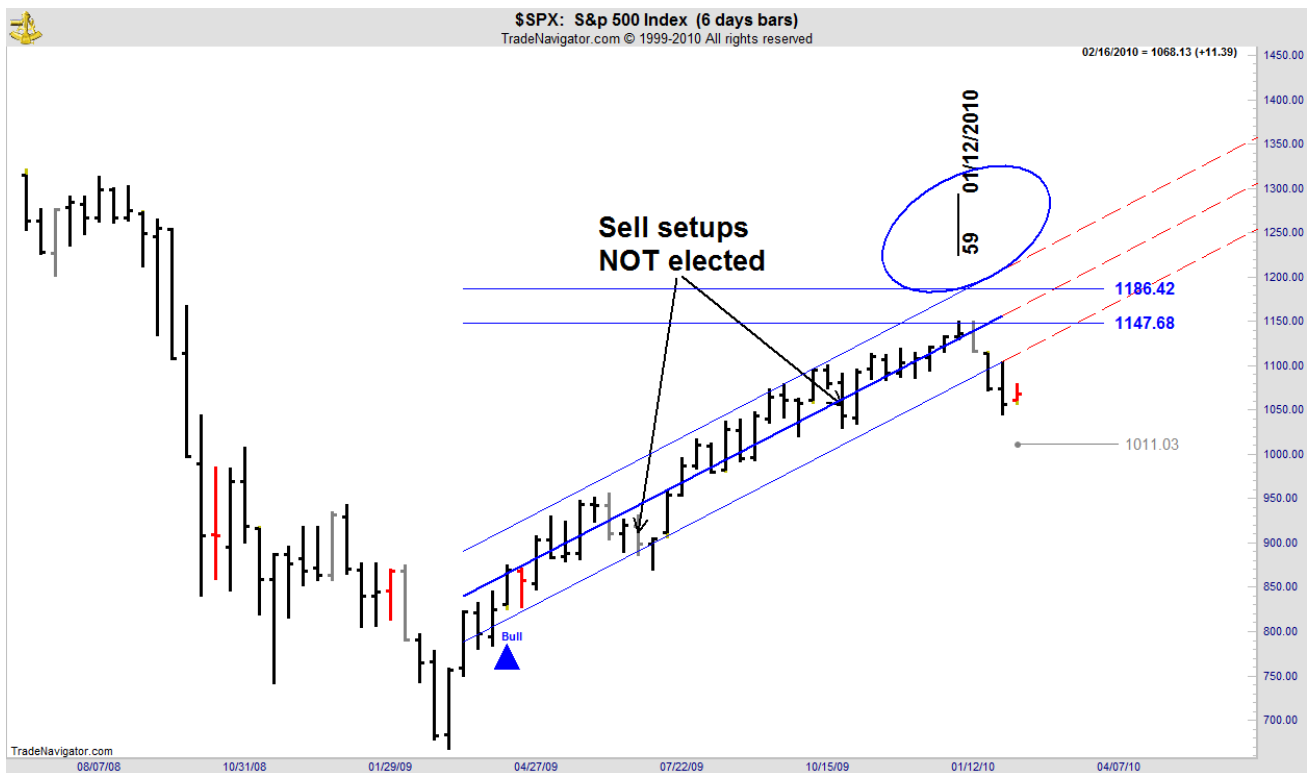
### S&P

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: UP. A conditional Sell signal has been made. A close on 02/24 below 1044 will confirm.

On 24 Day Regression Channel, Trend is: UP

Comments/Prop Trend Signals: These charts are at critical support and need to hold 1056 this week.



And we had a 59 DC week expire on 01/12 (or 01/26 depending on your data start) and DC Blue line price targets. So we had “Price and Time squared” at the recent high.

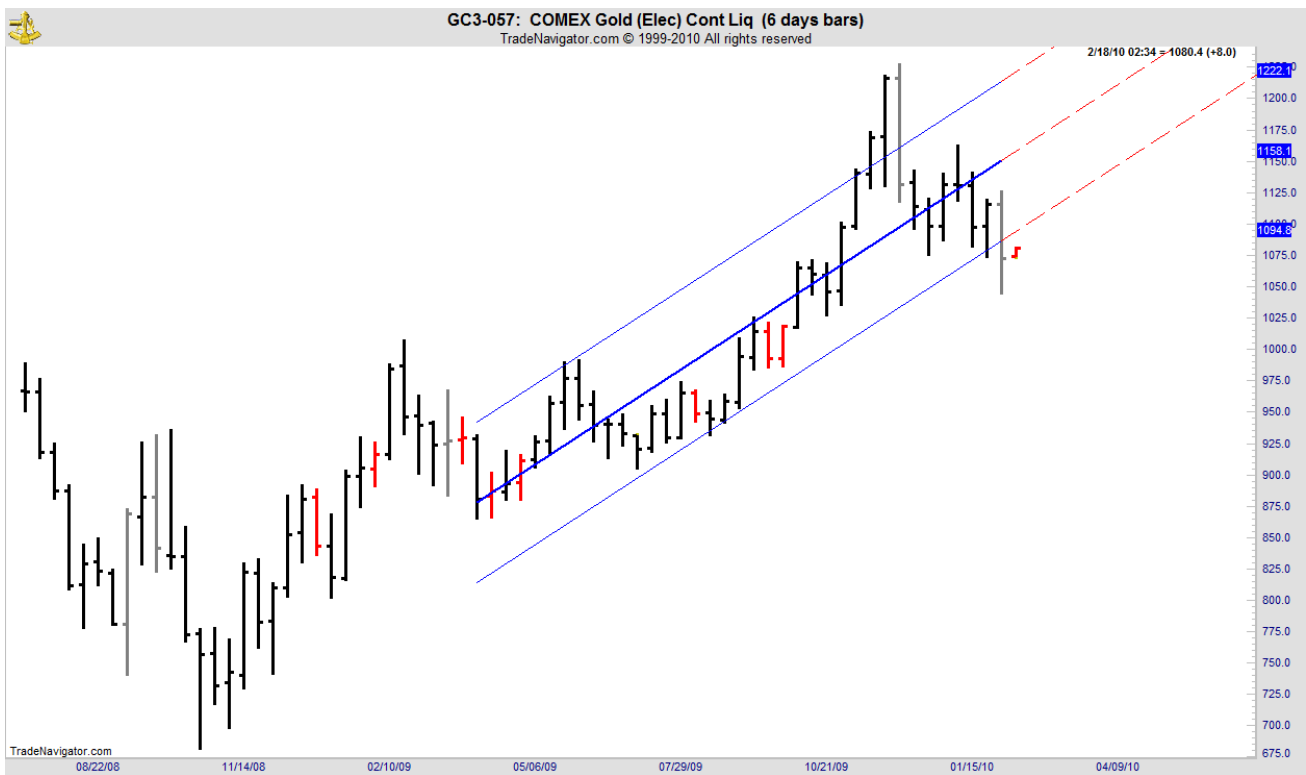
# Gold

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: UP

Comments/Prop Trend Signals: Gold has made a conditional Sell signal on the 12 day charts.



# US Dollar Index (DX)

On 6 Day Regression Channel, trend is: UP.

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: DOWN. But threatening the upper limit of its regression channel.



# Oil

On 6 Day Regression Channel, trend is: DOWN.

On 12 Day Regression Channel, Trend is: UP, but hovering at the lower Regression Channel.

On 24 Day Regression Channel, Trend is: UP

Paradoxically, either buy or sell setups that are refused, make excellent trend continuation points for swing traders.

