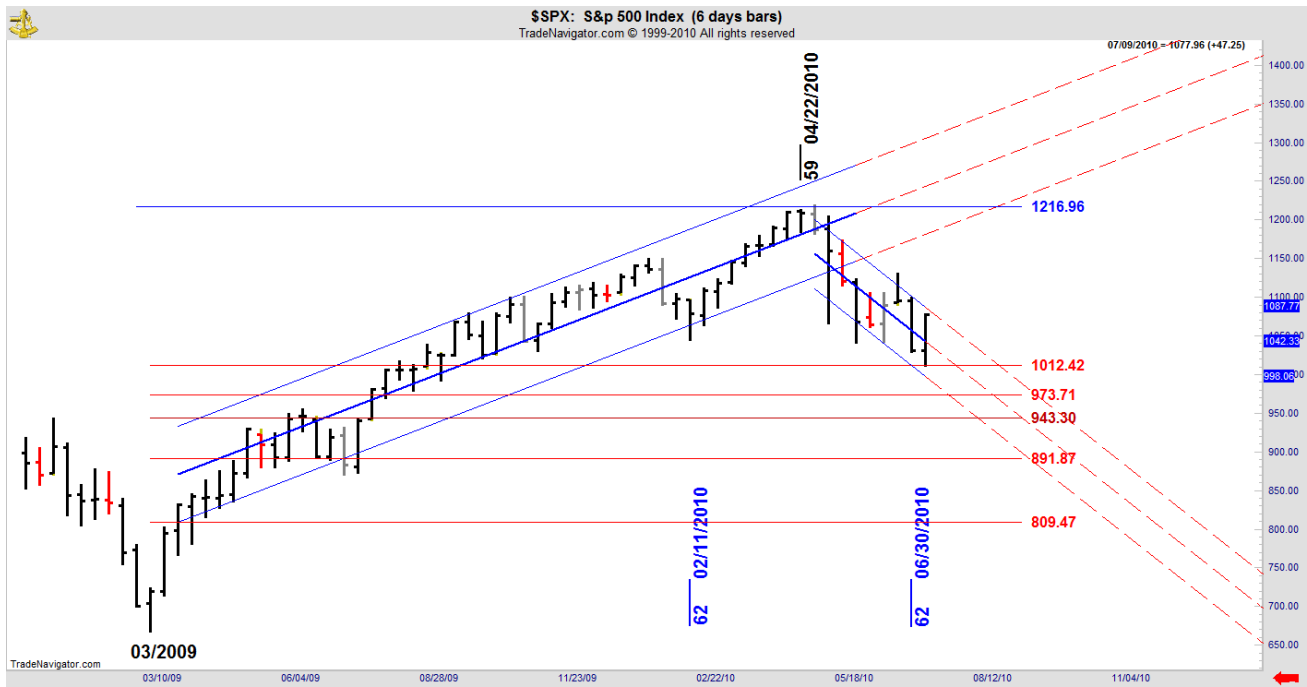# 11 July 2010

# Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD
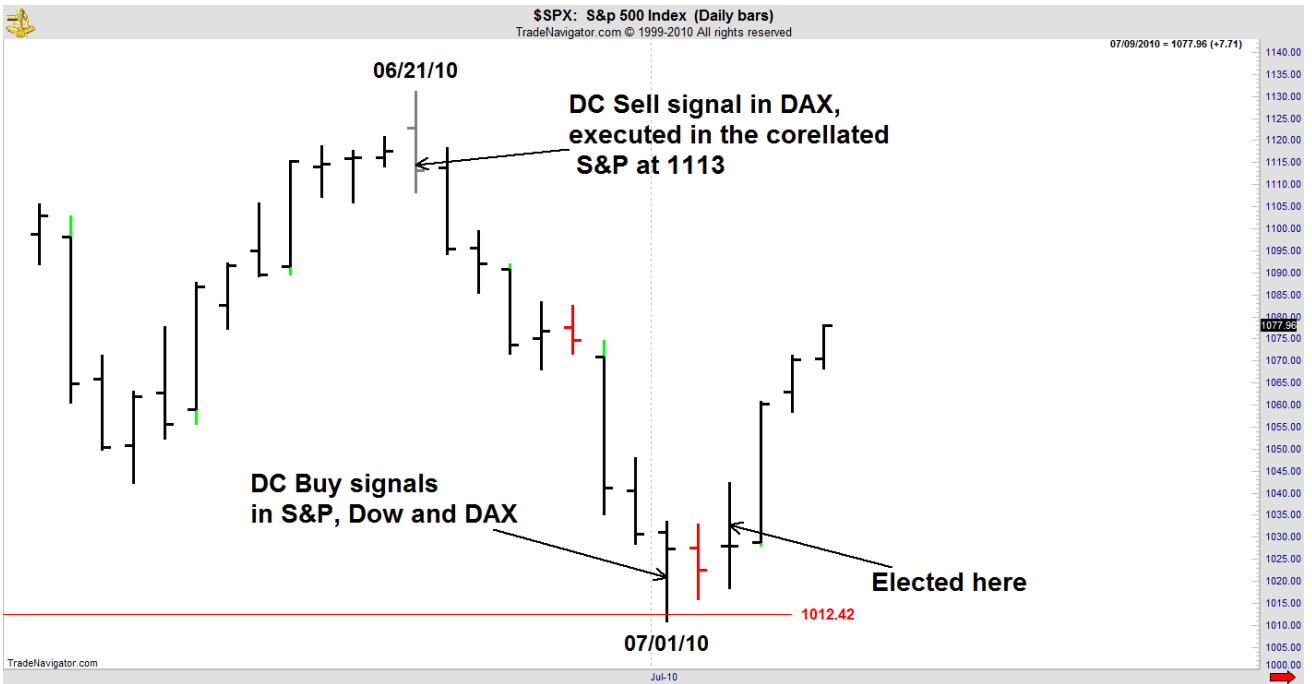
## S&P

On 6 Day Regression Channel, trend is: DOWN
On 12 Day Regression Channel, Trend is: DOWN
On 24 Day Regression Channel, Trend is: DOWN



Our DC Time cycles gave us the April top with precision, and the week just completed (to 06/30) featured a minor 59 cycle expiration, and a major 62 DC week cycle. Traditionally the 62 cycle has provided support, and given our allowable variance of +/- 1 period, I advised last week that a low at the 63 week cycle shown on these charts for some weeks, was still a probability. There are a number of reasons for this variance. The most usual is that DC time and price cycles can complete their target recognition at either a bar high/low or on a close only chart. See below.
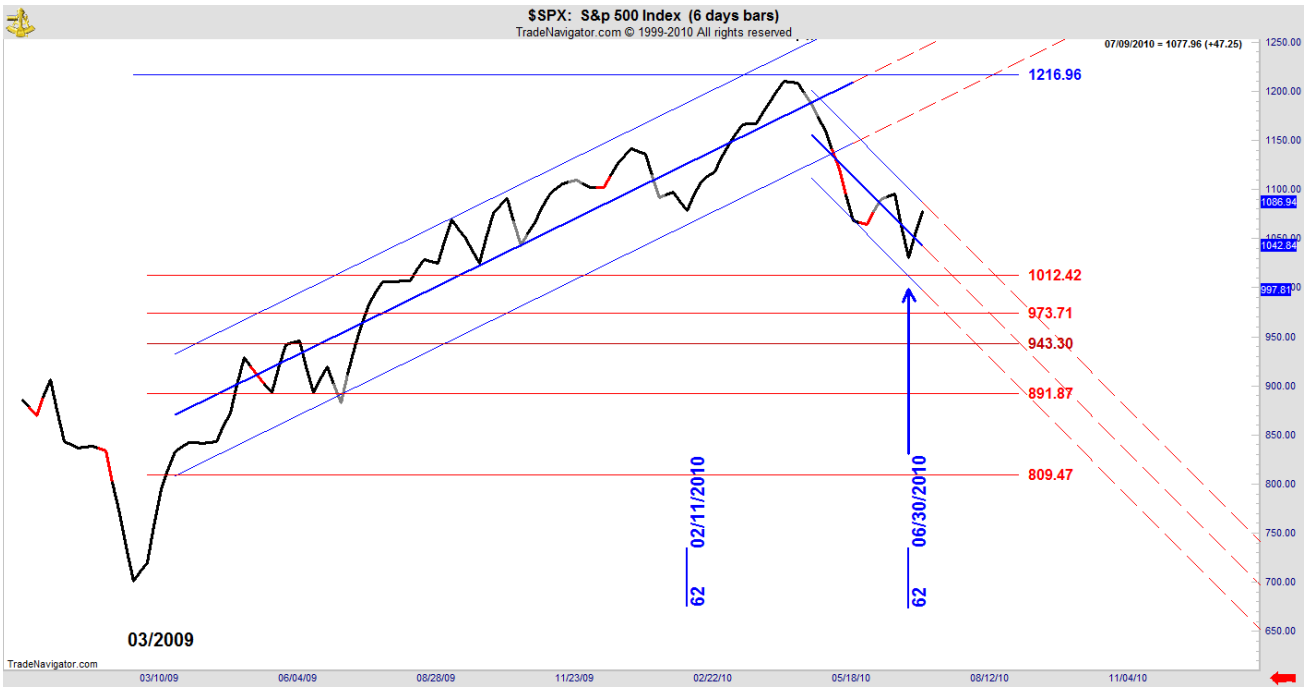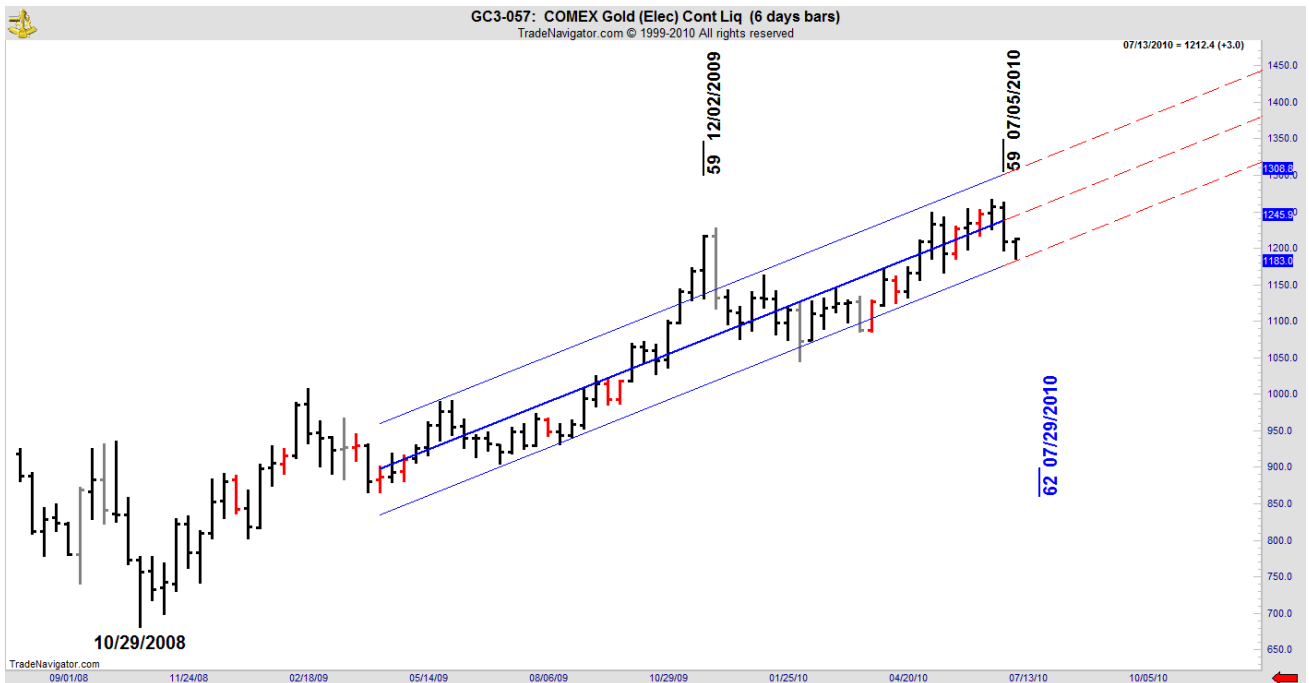
Here is how the Daily signals from the website worked out. Can't do much better than that.

06/21/10

DC Sell signal in DAX,
executed in the corellated
S&P at 1113

DC Buy signals
in S&P, Dow and DAX
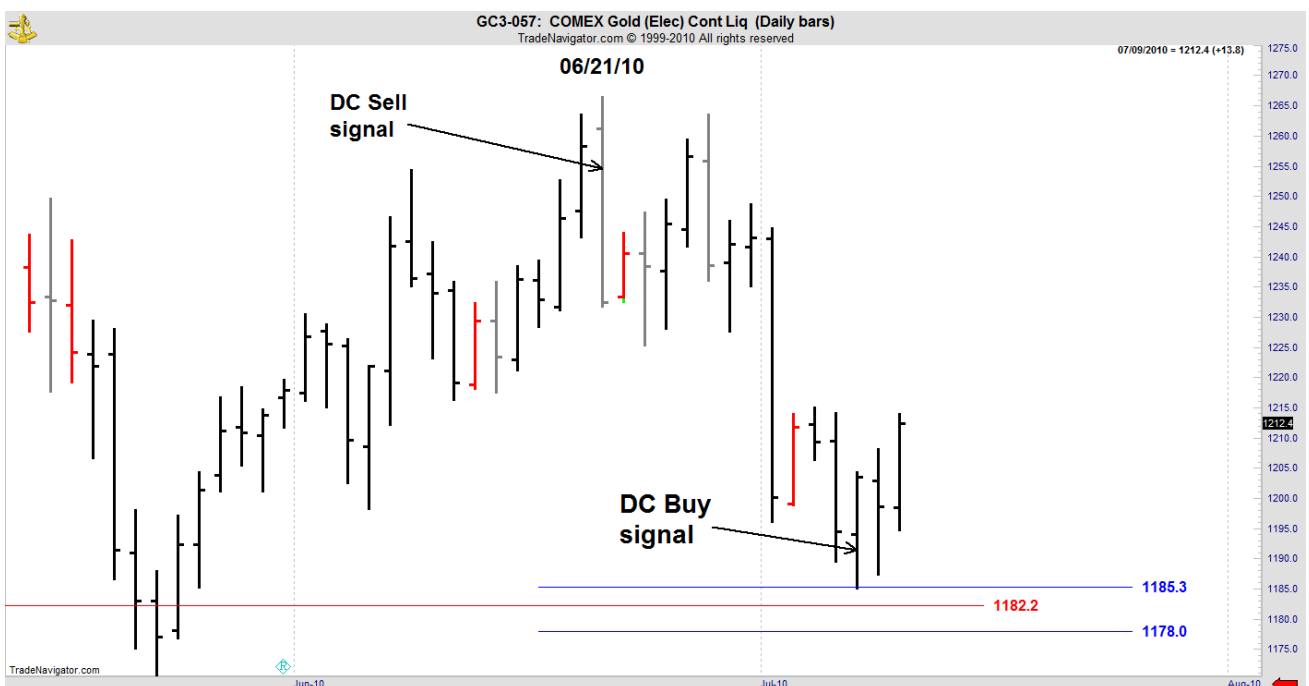
Elected here

1012.42

07/01/10

# Gold

On 6 Day Regression Channel, trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP



The dominant DC vibration in Gold is 44. The recent assertion of the 59 week DC cycle in this market is because of Gold's relationship with DX. 59 is the DC number for DX and sometimes that sequence can become dominant on the Gold chart. Next target is around 1125 if the present channel is breached

This market turned right at its DC time frame and is down $44.8 from last week's close.

We posted a DC Sell signal in GOLD for members on Sunday 06/20 so traders were alert to the selloff starting early Monday, and we found the low with precision on Wednesday.
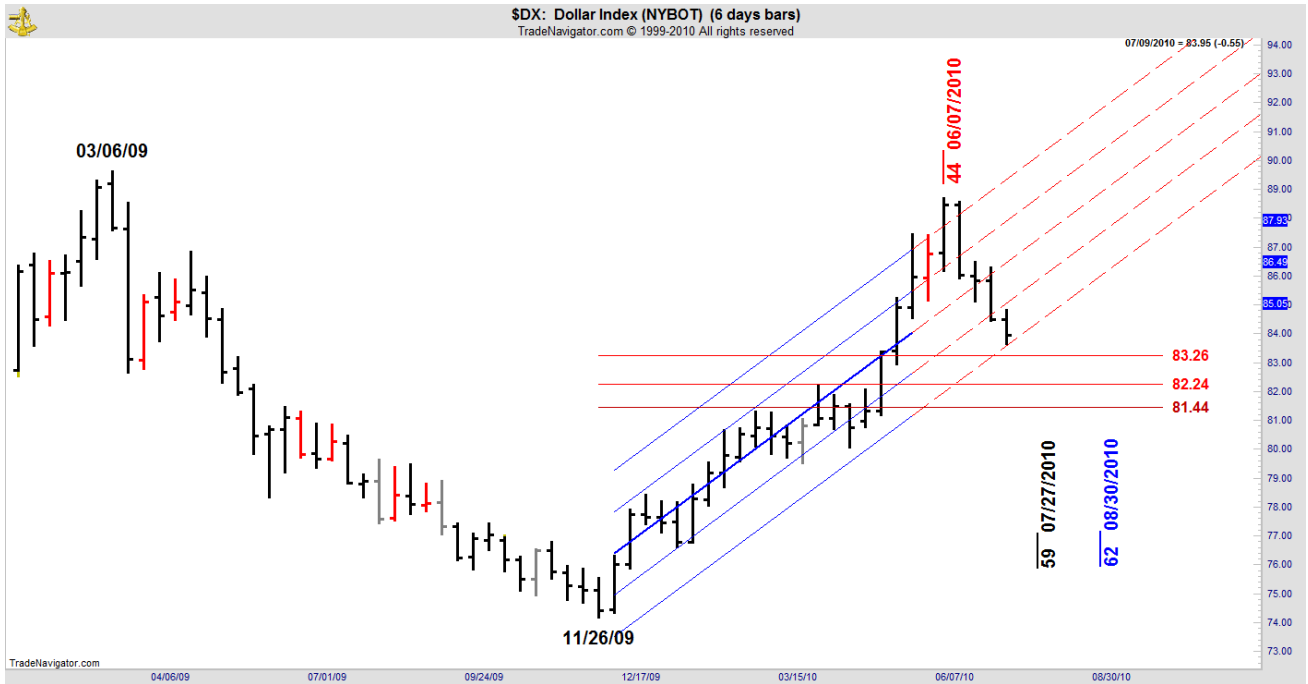
# US Dollar Index (DX)

On 6 Day Regression Channel, trend is: DOWN
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP.



Recently we noted this market was at overhead resistance from its upper regression channel, and of course this market was at the conjunction of two DC time cycles which have been on your charts for some time, making its high in the 06/07 week just as the DC cycles ordained.

# OIL

On 6 Day Regression Channel, trend is: DOWN
On 12 Day Regression Channel, Trend is: UP, but with a conditional Sell signal
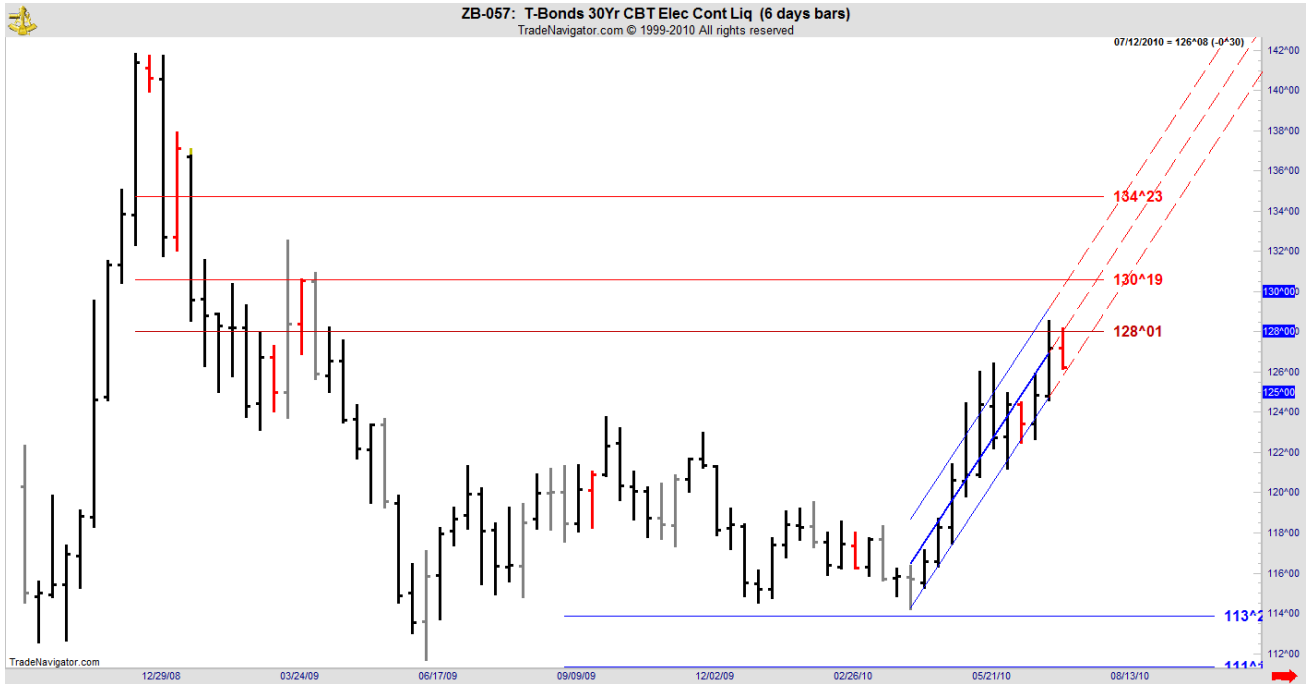On 24 Day Regression Channel, Trend is: UP



This market is now fighting to regain its main regression channel, which is an imperative if the rally from 02/09 is to continue. The recent high came at the DC 74 week cycle expiration, a number familiar to DC members. The 2nd iteration of the upward regression channel continues to provide support.

# US T Bonds

On 6 Day Regression Channel, trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

This market is now tracking the Danielcode retracement numbers, and is correcting the major swing.

# EUR-USD

Here's a nice chart of the Euro falling out of its DC Regression Channel as it capitulated into the next DC Blue line target at 1.1890. Trend is DOWN on all time series, but there is now a conditional Buy signal on this time sequence chart.