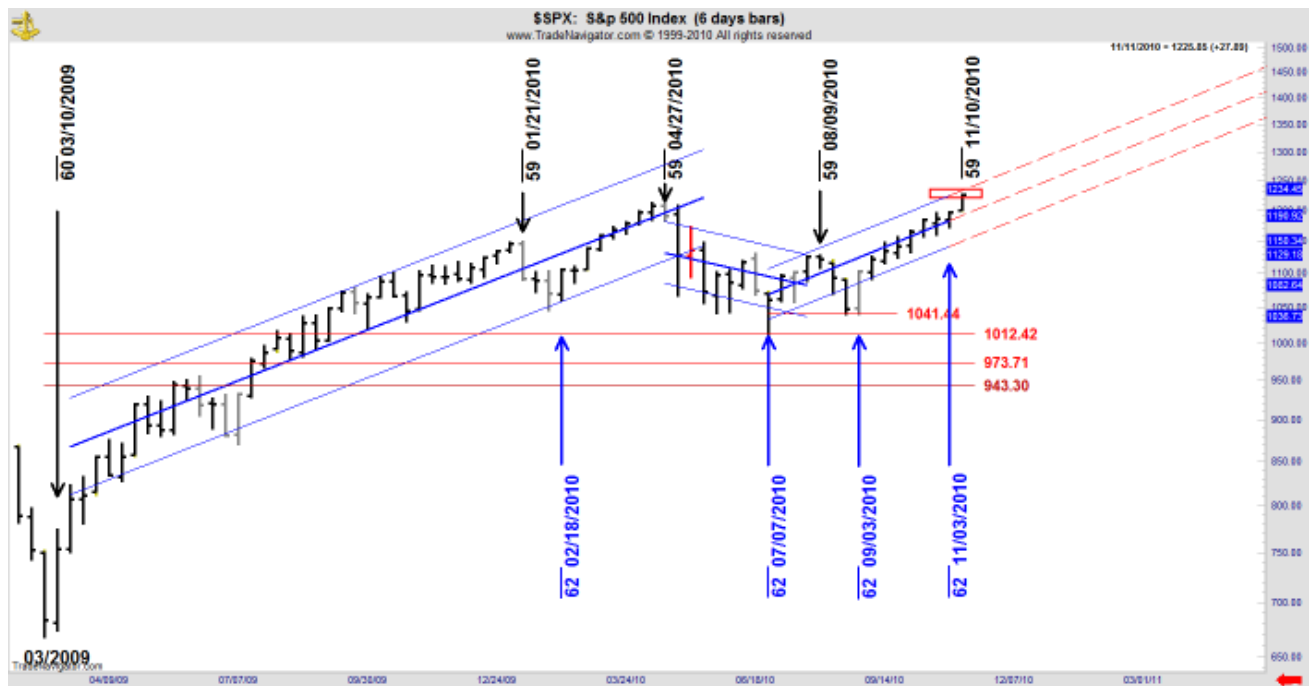# 08 November 2010

Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD

S&P

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

Trend in the S&P remains up as it has been since the April correction ended in July. This market is accelerating after getting a boost from the 62 week supporting cycle.

We are now squarely in the centre of the elongated 59 DC week cycle, so if there is to be a correction, the next 10 days hold the highest probabilities. Don't anticipate a turn. This market is in a strong trend. Wait for the DC daily signals to lead you into a trade.

Below are a series of long term views showing how the S&P interacts with its Danielcode regression channel. Markets are precise, orderly, basically simple in their construct and sometimes predictable. Now there is a novel view!!

Hope you enjoy these offerings.

$SPX: S&p 500 Index (48 days bars)

12/15/2010 = 1225.85 (+60.70)

Nice

Lovely

1476.07

1341.49

1235.10

Starts October 1974

Appears truncated but
was correct at the time;
see next chart

Perfect

$SPX: S&p 500 Index (48 days bars)

12/15/2010 = 1225.85 (+60.70)

1476.07

1341.49

1235.10

Starts October 1974

This counter trend low
gave us the 2002 low, so
we expect it to continue
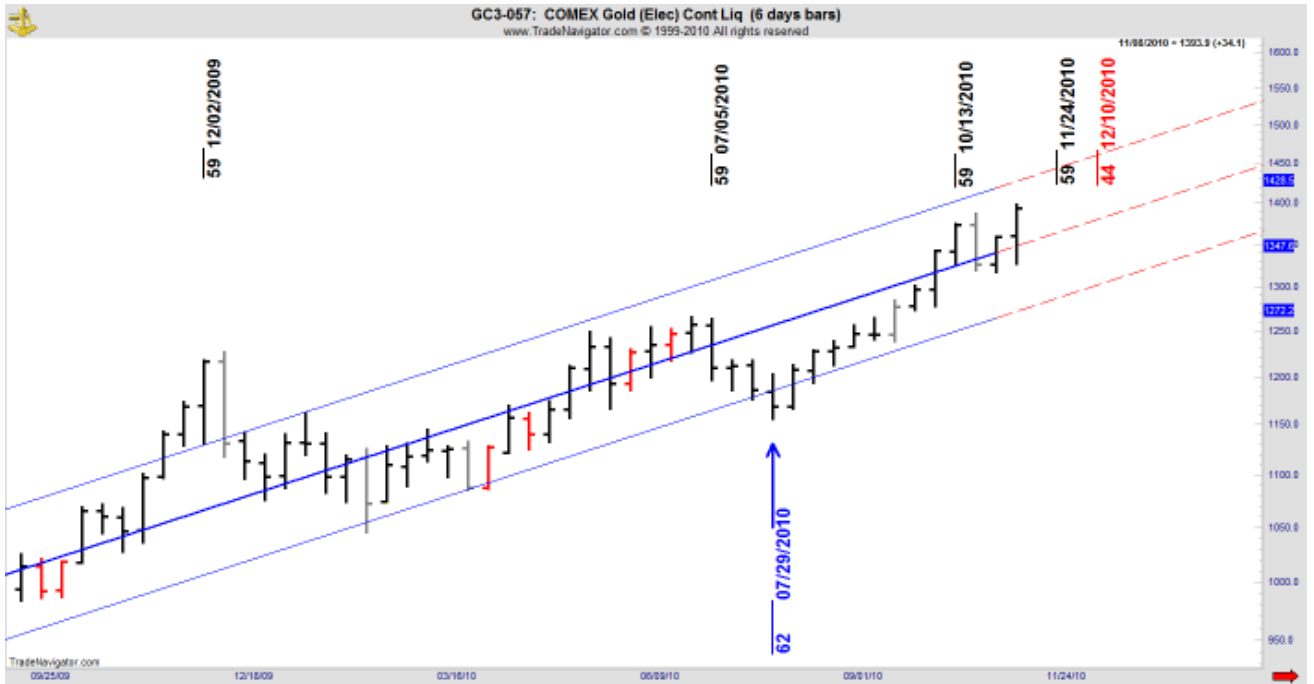controlling this chart

And it did!!

See anything of interest below? The date will be 09/09/11. Or 911 if you prefer.

Gold

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
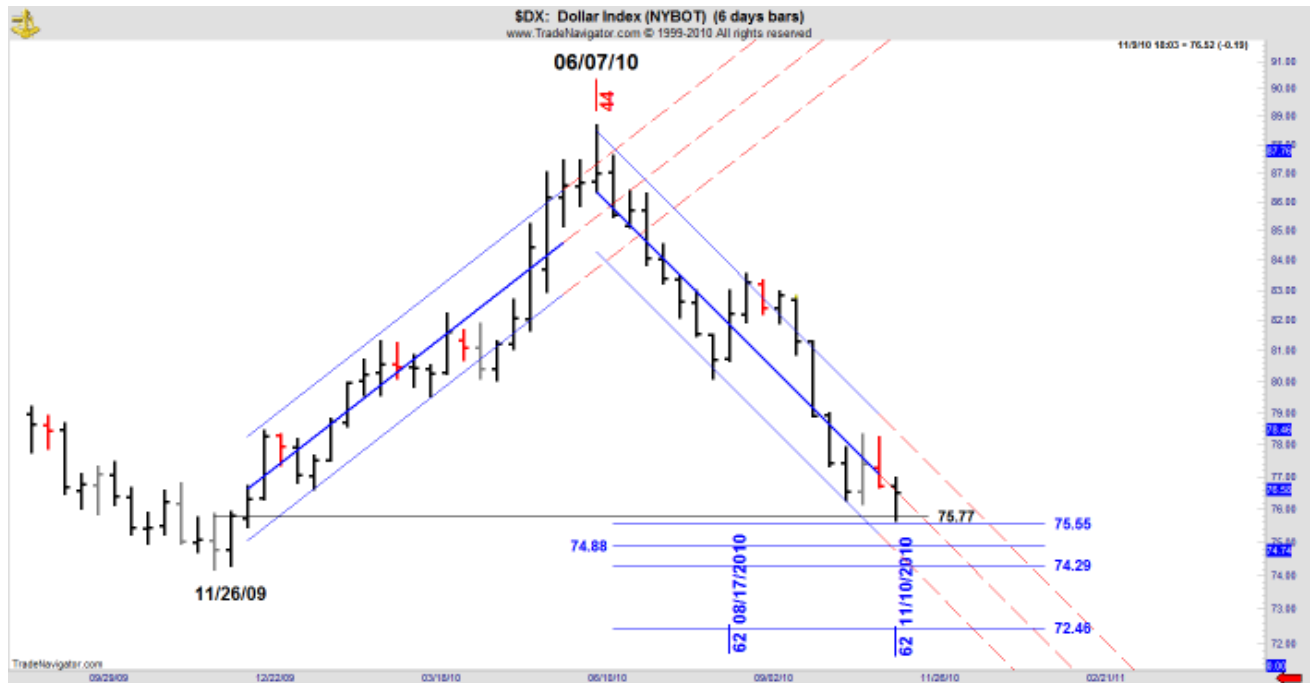On 24 Day Regression Channel, Trend is: UP

US Dollar Index (DX)

On 6 Day Regression Channel, Trend is: DOWN
On 12 Day Regression Channel, Trend is: DOWN
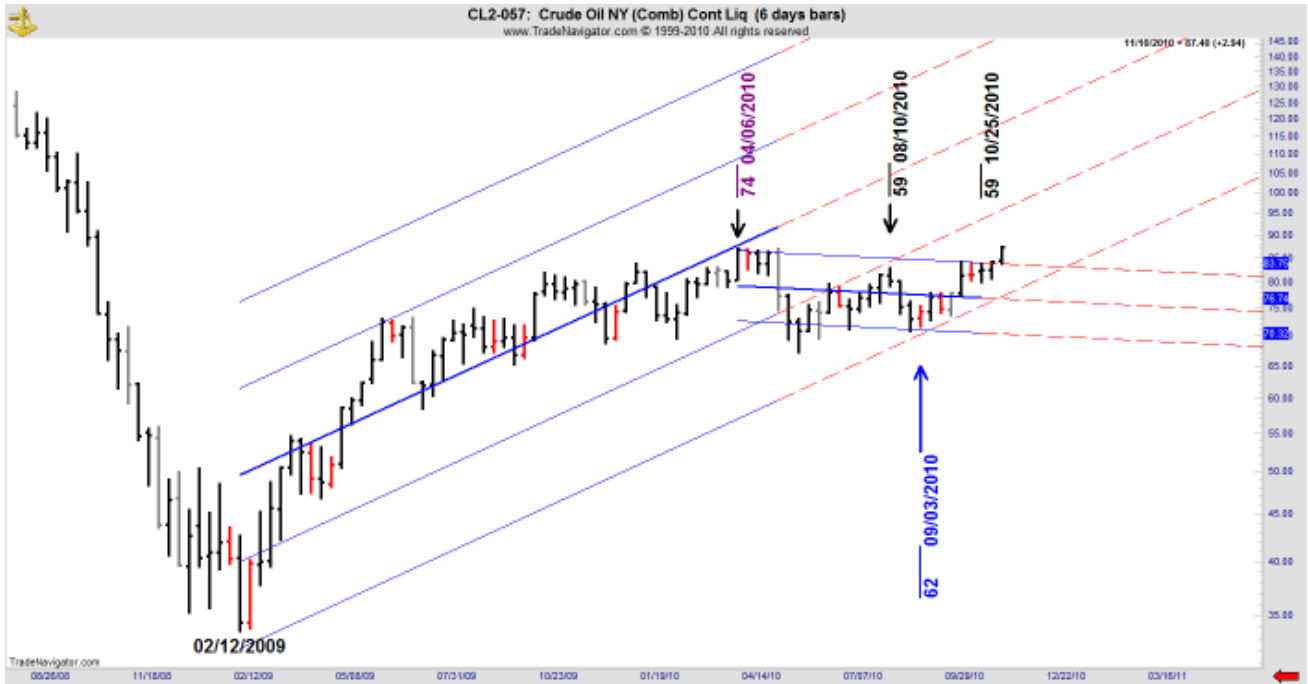On 24 Day Regression Channel, Trend is: DOWN

Trying to build a bottom here. More price action is required. Last week's dive to the DC Black line sets this market up with its best chance to rally. We have a DC time and price conjunction which opens the option for a 4th degree turn. Now we need some price action to confirm that possibility.

OIL

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal
On 24 Day Regression Channel, Trend is: UP

US T Bonds

On 6 Day Regression Channel, Trend is: UP, but now with 2 conditional Sell signal on this time series.
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

There is a DC "Heathen" time cycle of 70 weeks expiring 11/05. This market is not known to use this unusual time cycle, but it has appeared in other markets recently so we will watch with interest.

EUR-USD

On 6 Day Regression Channel, Trend is: UP.
On 12 Day Regression Channel, Trend is: UP.
On 24 Day Regression Channel, Trend is: UP.

Nice snap back vibration to recognise the DC "Heathen" time cycle at 10/19. From last week's report: "There is a 62 week time cycle expiring on 11/09 which has historically provided support to this pair."

And so it has as this market was boosted to the DC retracement number and the top of its current regression channel. Isn't it wonderful to see how orderly major markets are. They go on tracking their DC numbers week after week as you have seen in these charts for many months. Anyone still in the Random Walk camp?