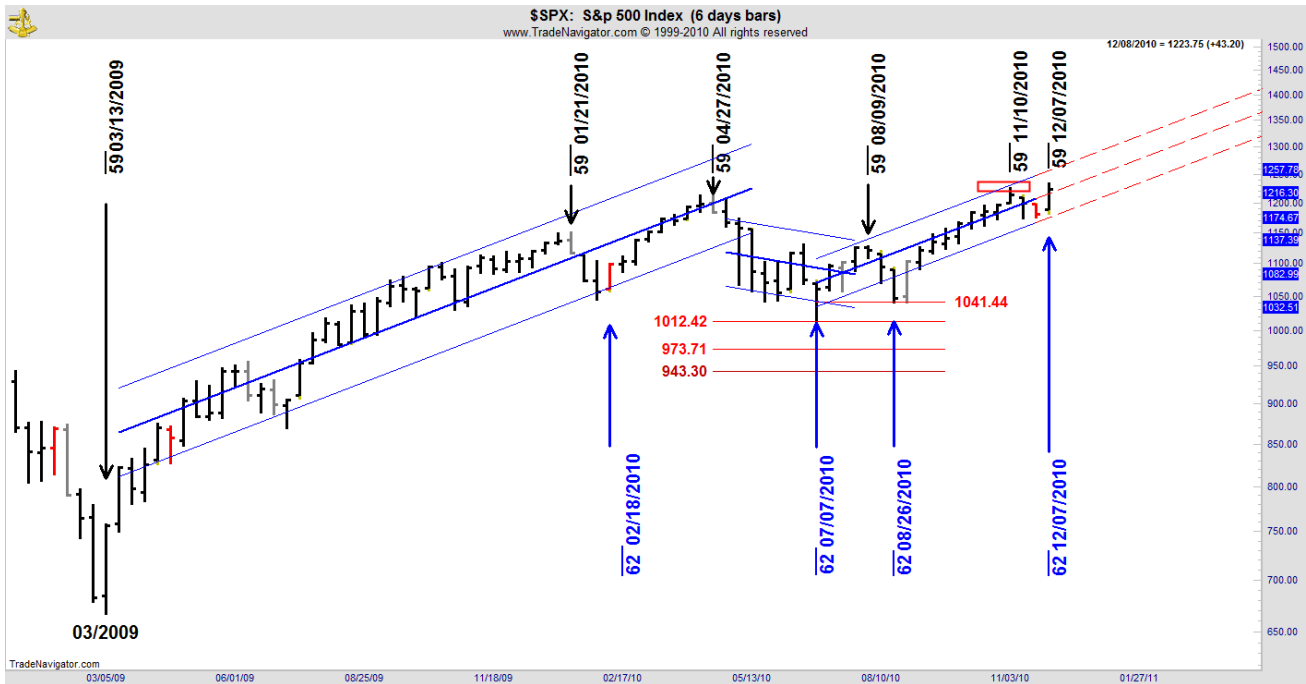# 08 December 2010 Long Term Trend Charts-Major Markets
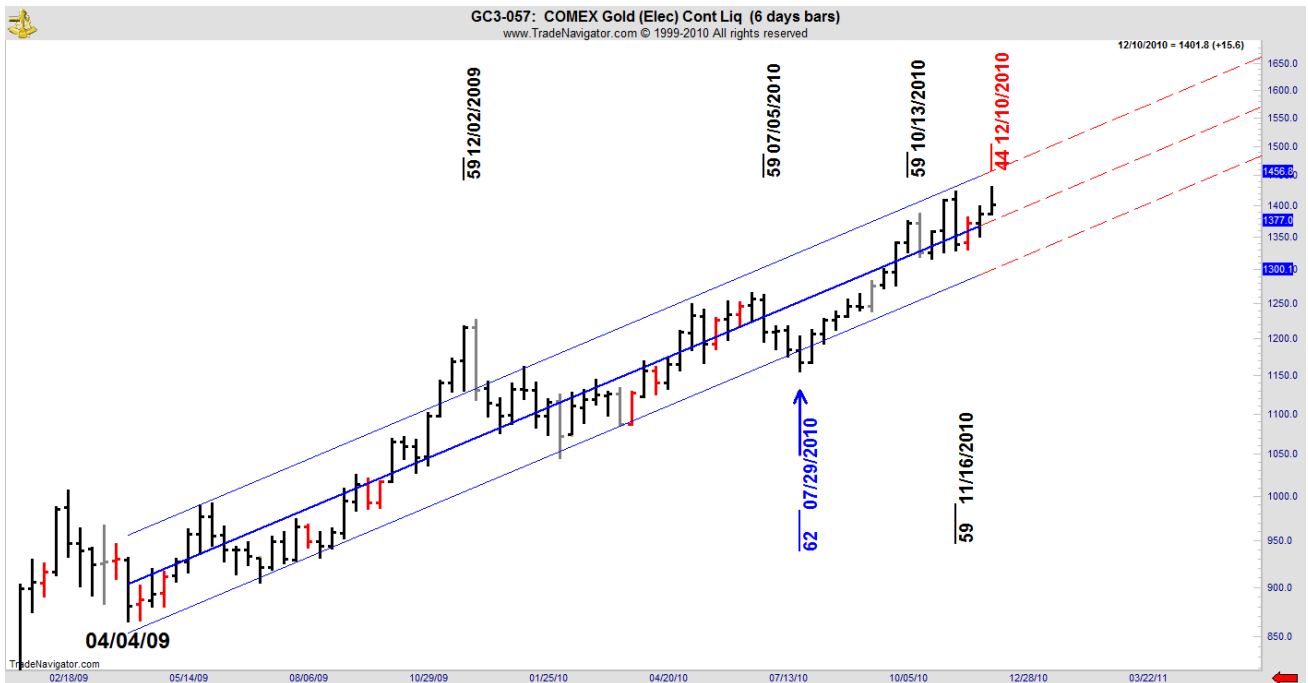
S&P

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
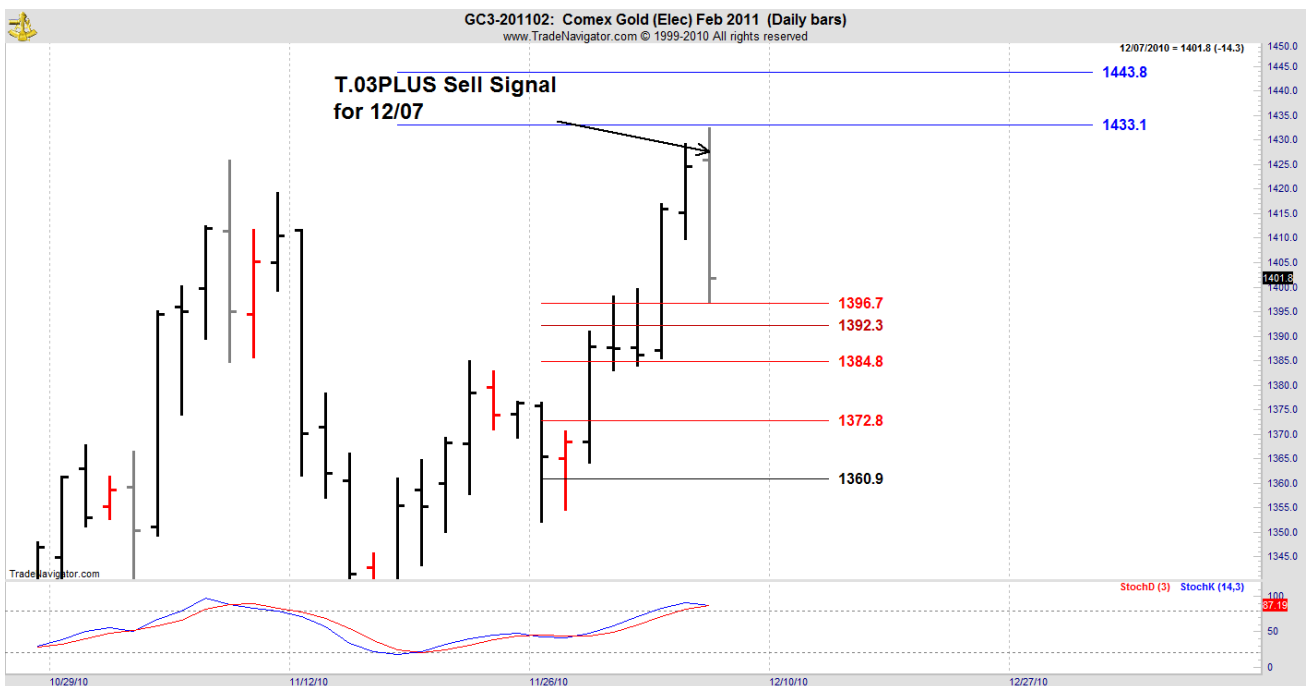On 24 Day Regression Channel, Trend is: UP

This week we had both a 59 and 62 DC week cycle expiring. In this market, the 59 week cycle has been resistance and given us intermediate tops since the 03/2009 low. But note from that low, we can get major lows as well as tops. The 62 week cycle has traditionally supported this market, and this week's acceleration so far can be attributed to that cycle.

Gold

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP

In the zone for the next Gold cycle expiration and we had a T.03PLUS Sell signal for Gold today. Below is the daily chart:
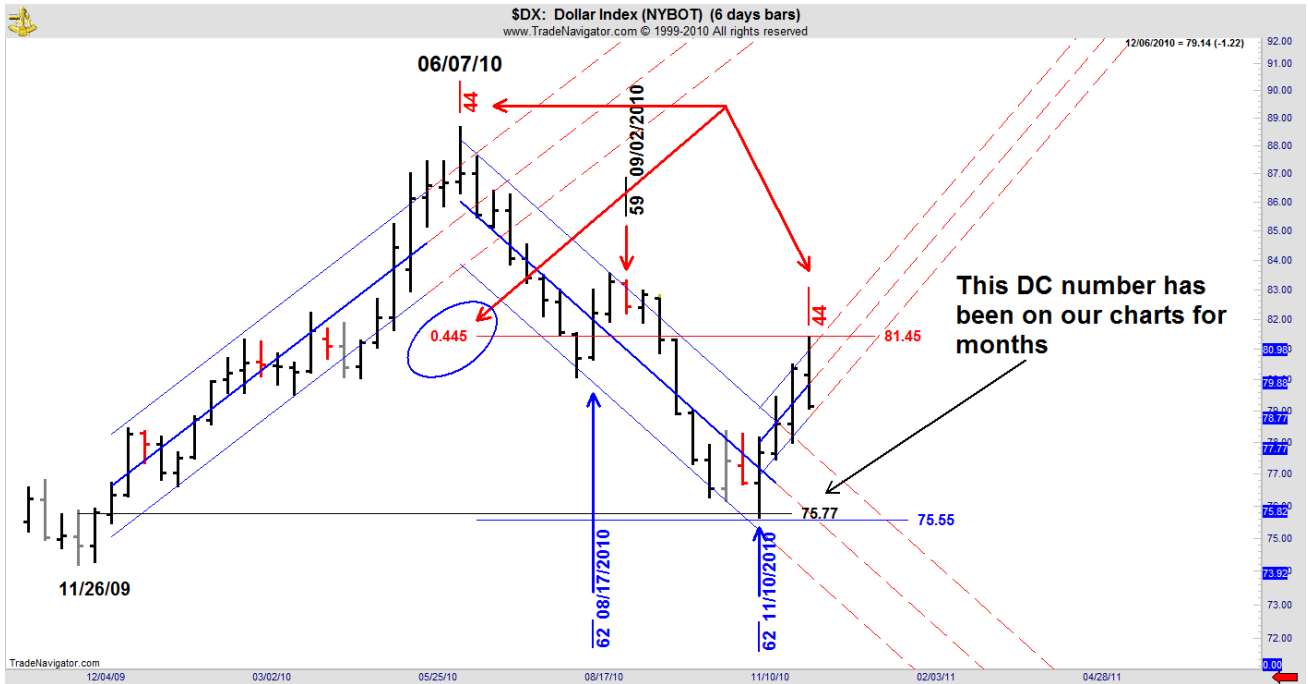
US Dollar Index (DX)

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal at the close of trading on 12/06.
On 24 Day Regression Channel, Trend is: DOWN

DX is playing with Gold's number again as it did when making its 06/07 top on the 44 DC week cycle. This week showed us an unusual application of another 4th degree turn with a snap back reversal at the 44 week cycle and the 44.5 retracement of the major swing which is of course the horizontal twin for the vertical cycles. When time and price are squared, a turn is almost inevitable.

In case you missed this nice Sell side trade, here is the Members chart.

OIL

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP
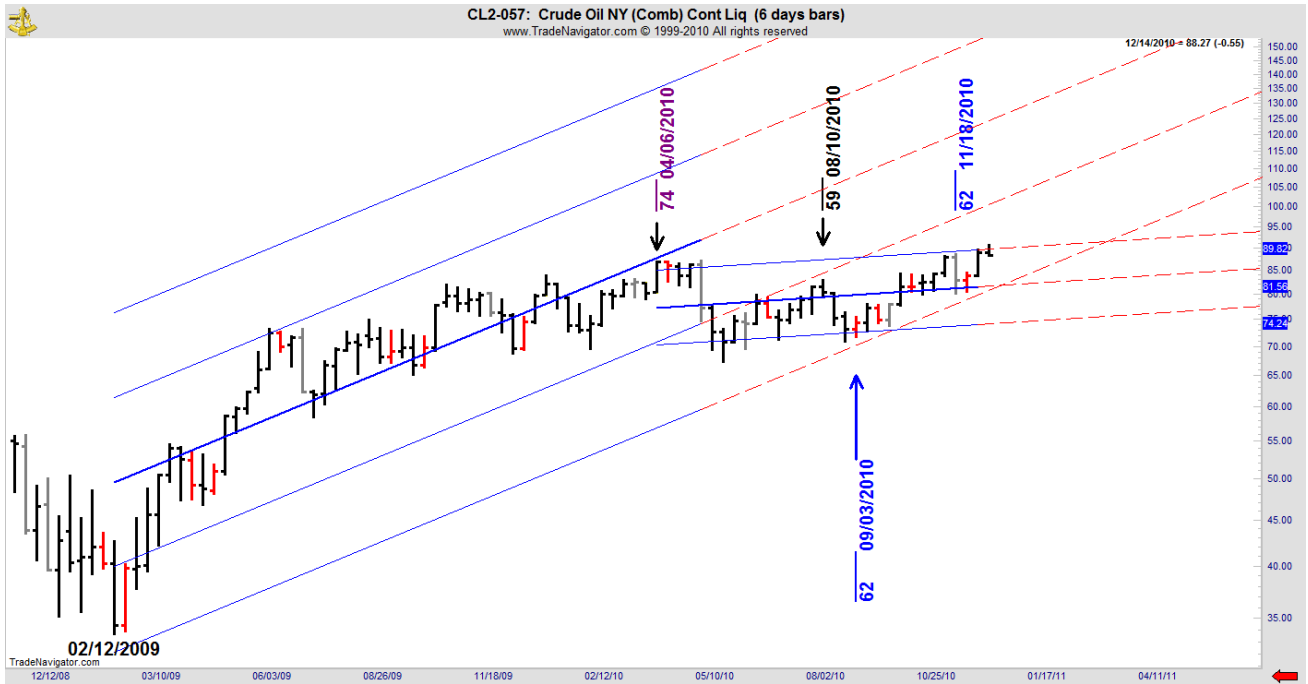
Oil is making a long sideways consolidation within the DC regression channel. As you can see, it is using a range of DC time cycles to mark its inflexions. This is characteristic of consolidations or 'wandering' markets. There is no dominant force, ergo no dominant time cycles.
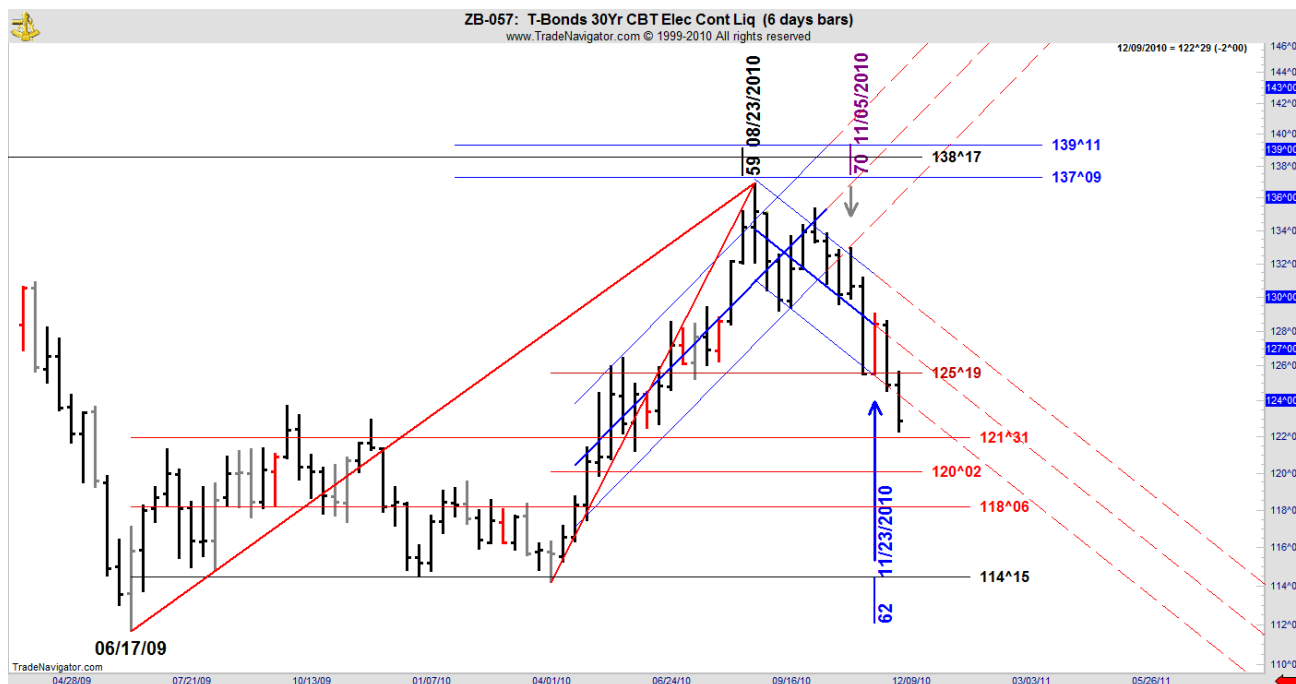
Not one of our better timing markets.

US T Bonds

On 6 Day Regression Channel, Trend is: DOWN
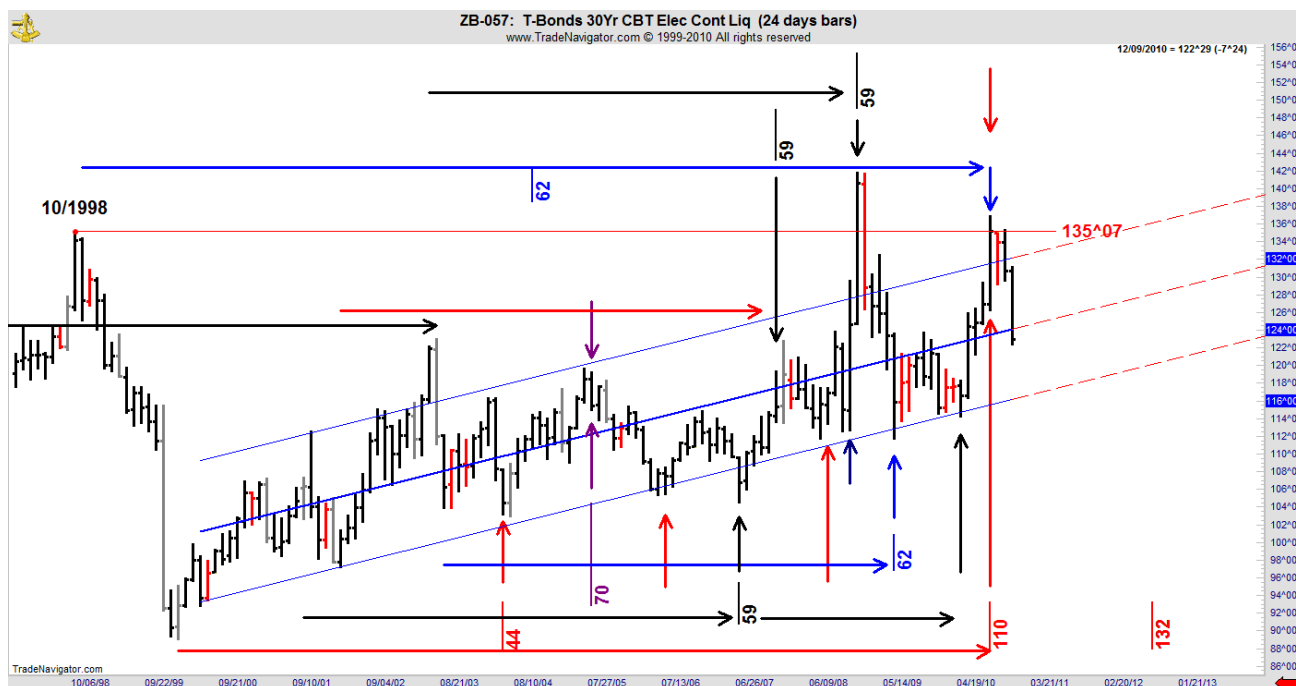On 12 Day Regression Channel, Trend is: DOWN
On 24 Day Regression Channel, Trend is: UP

From last week's comment "A significant break of the current lows will be telling".

Looks to now be correcting the major swing from 06/17.

Below is the 24 day chart. Note that the August high came at a 44 and 62 week cycle expiration, and the salient feature of 2 closes above the DC regression channel. Markets find it hard to close above the upper channel and we have seen many times how this these overoptimistic closes force the subsequent correction!!
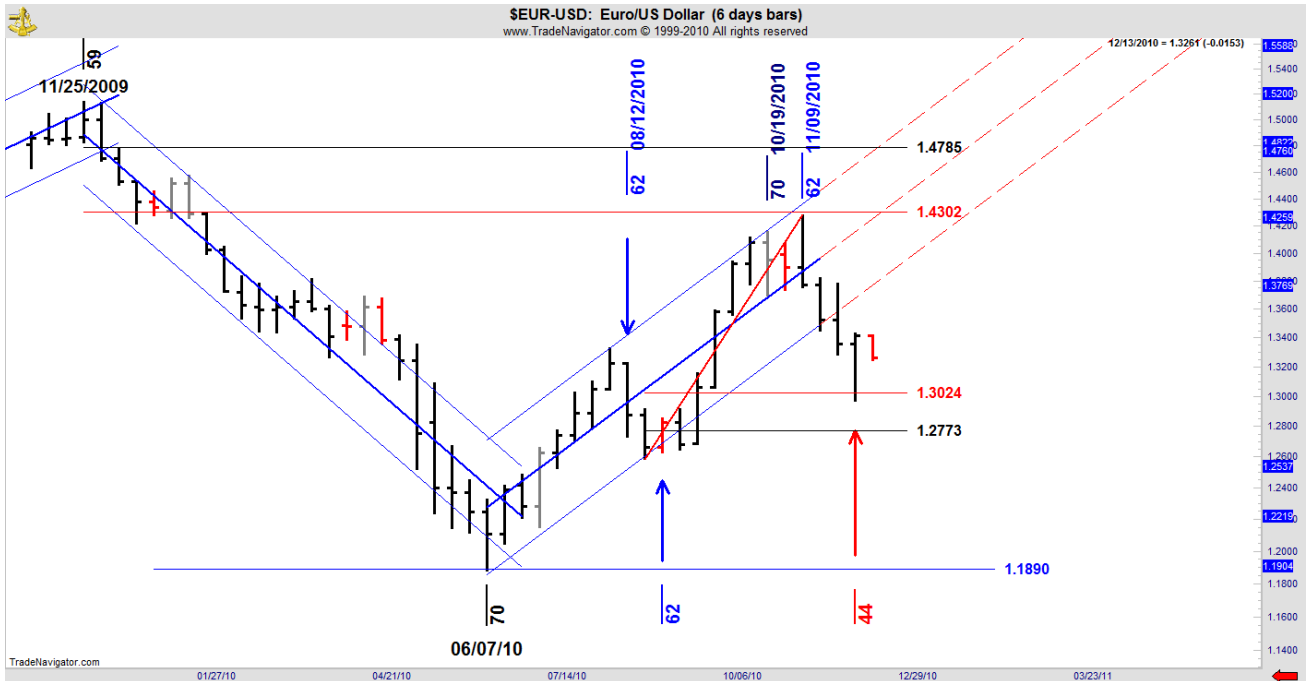
EUR-USD

On 6 Day Regression Channel, Trend is: DOWN
On 12 Day Regression Channel, Trend is: UP, but now with a conditional Sell signal.
On 24 Day Regression Channel, Trend is: UP.

Another nice snap back vibration, this time to recognise the DC 44 week cycle which expired on 12/03.

In case you missed this nice Buy side trade, here is the DC Members daily chart complete with our proprietary T.03PLUS Buy signal posted for 11/30.